



VALUE AVERAGING BACKTEST PERFORMANCE ANALYSIS

Prepared by: Bruce Ramsey

Security name: **FFN - Financial 15 Split Corp**

Time period: January 2, 2008 to December 3, 2012

Comments:

This example shows that even when a lump sum/buy and hold investor lost 58% when the share price fell from \$8.09 to \$3.34, an investor using VA would have only lost 4.2% vs 28.9% if you were dollar cost averaging.

While the results are not positive, VA reduced the investors losses significantly compared to the other 2 strategies.

IMPORTANT DISCLOSURES FOR BACKTEST PERFORMANCE RESULTS

Backtesting is the process of evaluating a core strategy by applying it to historical data. Backtested performance results are provided for purposes of illustrating historical performance had a core strategy had been available during the relevant period. Backtested performance results are hypothetical and have inherent limitations. VA Investment Software makes no representation that the Value Averaging strategy will achieve performance similar to any backtested performance results. Actual results could differ materially from backtested performance and future results could differ materially from backtested performance. **Past performance is no indication or guarantee of future results.**

Backtested performance results: (i) do not reflect the deduction of any management fees or trading commissions; (ii) are not based on actual trading and do not reflect any market impact of buying and selling securities, trade timing and security liquidity; (iii) reflect prices that are fully adjusted for dividends and corporate actions (e.g., stock splits)

VA Investment Software does not represent that backtested performance information is accurate, complete or current, and has no liability with respect thereto. The strategies are subject to change without notice and VA Investment Software has no obligation to update you as to any such changes. The information provided herein comes from what we believe to be reliable sources. VA Investment Software, however, makes no representations as to its reliability or accuracy, and you should undertake independent analysis to ensure the accuracy of the information.

VALUE AVERAGING LUMP SUM INVESTMENT ANALYSIS - BACKTEST REPORT



Security: **FFN - Financial 15 Split Corp**

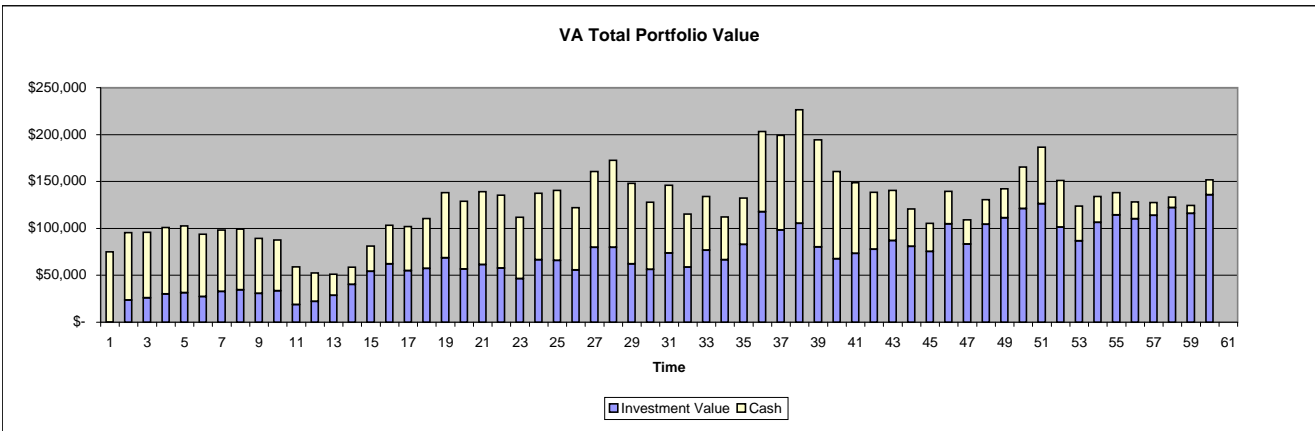
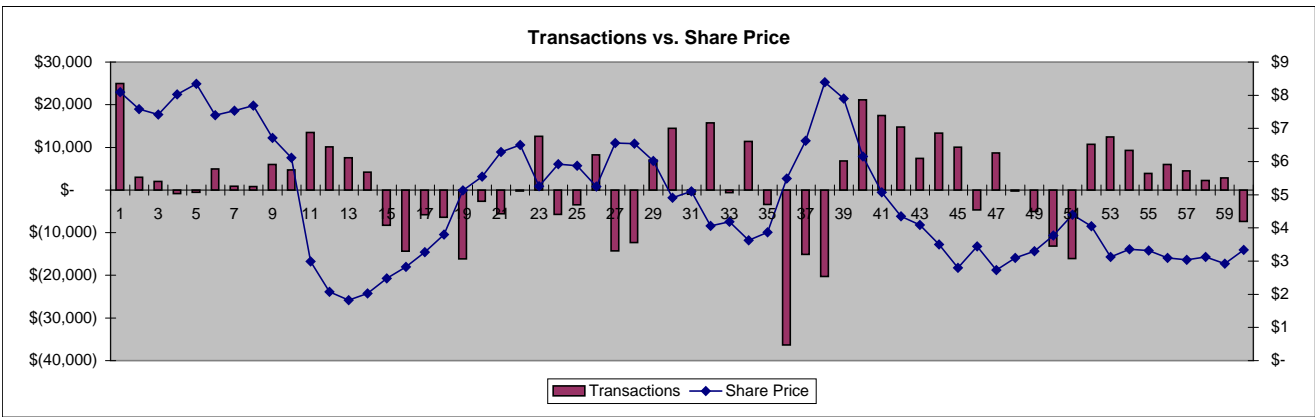
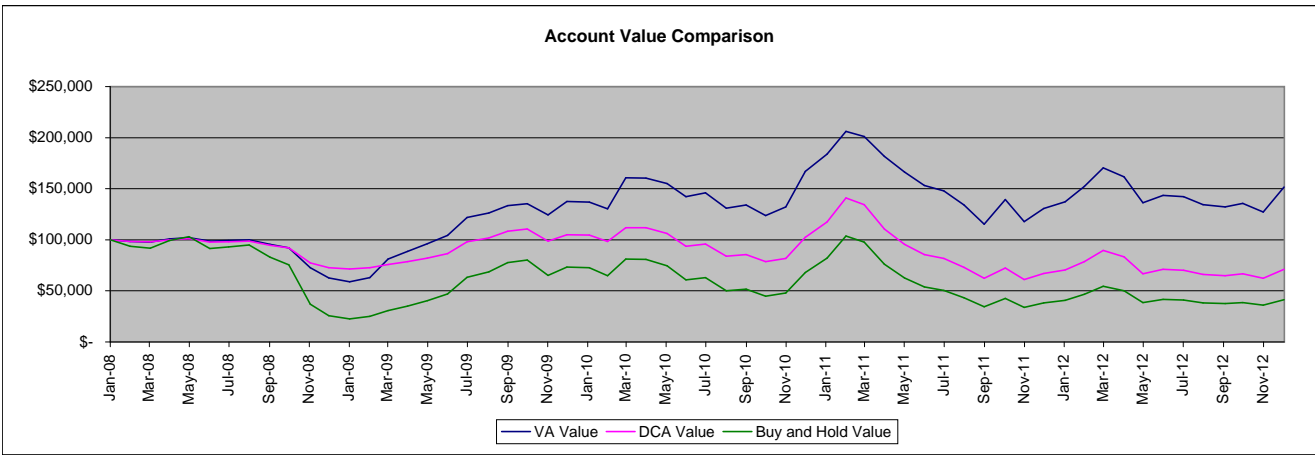
Dollar amount initially allocated to money market fund \$ **100,000**
 Dollar amount of initial investment \$ **25,000** 25%
 Desired annual portfolio growth rate 8.00%
 Sell shares to force the portfolio to maintain the desired level Yes
 Double confirm sell transaction Yes
 Dollar amount of increase / decrease desired each month \$ **1,271**

Start Date: January 2, 2008
 End Date: December 3, 2012
 Investment Term 5 years

VALUE AVERAGING	
Total Portfolio	\$ 151,680
Cost Base	\$ 158,393
Gain/Loss	\$ (6,712)
Total Return	-4.24%
Annual Return	-0.86%
Avg cost/share	3.89
VA BEATS DCA BY:	24.67%
VA BEATS LS BY:	54.48%

DOLLAR COST AVERAGING	
Total Portfolio	\$ 71,094
Cost Base	\$ 100,000
Gain/Loss	\$ (28,906)
Total Return	-28.91%
Annual Return	-6.60%
Avg cost/share	4.70

LUMP SUM	
Total Portfolio	\$ 41,286
Cost Base	\$ 100,000
Gain/Loss	\$ (58,714)
Total Return	-58.71%
Annual Return	-16.22%
Avg cost/share	8.09

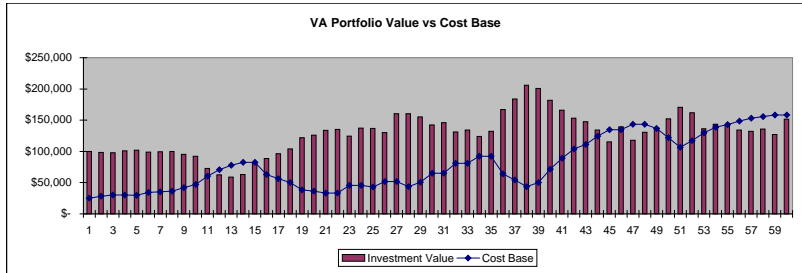


VALUE AVERAGING - LUMP SUM ANALYSIS

1 Dollar-Cost Averaging Method: Invest the same amount of money at regular intervals
2 Value-Average Method: Set a target value and invest the necessary amount to maintain the target value at regular intervals

Fund name **FFN - Financial 15 Split Corp**

Dollar amount initially allocated to money market fund **\$ 100,000**
 Dollar amount of initial investment **\$ 25,000 25%**
 Desired annual portfolio growth rate **8.00%**
 Adjust the interest rate each year by **0.00%**
 Sell shares to force the portfolio to maintain the desired level (1=yes, 0=no) **1**
 Double confirm sell transaction (1=yes, 0=no) **1**
 Maximum amount to invest per trade as a percentage of cash available **25.0%**
 Dollar amount of increase / decrease desired each month **\$ 1,271**



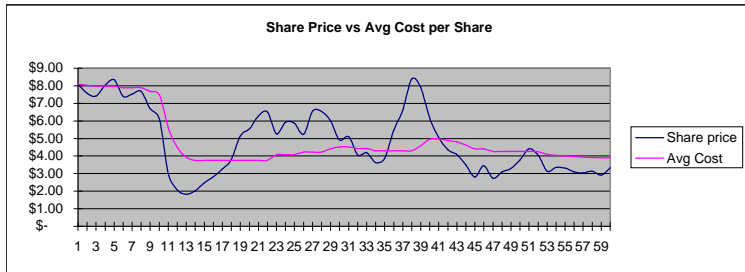
DATE	NAV \$	\$ Distributions	VALUE AVERAGING (VA)				Amount To Invest (Redeem)	Money Mkt Account \$ after Rebalancing	No. of Shares To Buy (Sell)	Shares Owned after Rebalancing	Capital at Risk	Cash	DOLLAR COST AVERAGING (DCA)				LUMP SUM (LS) BUY AND HOLD		
			Minimum Desired Value \$ (Value Path)	Target ROR	Shares Owned Before Rebalancing	Investment Value Before Rebalancing							No. of Shares to Purchase	Amount Invested	Value of Money Mkt Account	Total Amount of Shares	Total Value	Buy and Hold	Total Amount of Shares
2-Jan-08	8.09	0.0000	\$ 25,000	8.00%	-	\$ -	\$ 25,000	\$ 75,000	3,090.235	3,090.235	25.00%	75.00%	3,090.235	\$ 25,000	\$ 75,000		\$ 100,000	12,360.939	\$ 100,000
1-Feb-08	7.58	0.0000	\$ 26,438	8.00%	3,090.235	\$ 23,424	\$ 3,014	\$ 71,986	3,970.609	3,487,843	26.86%	73.14%	167,703	\$ 26,271	\$ 73,729	3,257.938	\$ 24,695	12,360.939	\$ 93,696
3-Mar-08	7.42	0.0000	\$ 27,885	8.00%	3,487,843	\$ 25,880	\$ 2,005	\$ 69,981	2,702.282	3,758,126	28.49%	71.51%	171,319	\$ 27,542	\$ 72,458	3,429.256	\$ 25,445	12,360.939	\$ 91,718
1-Apr-08	8.03	0.0000	\$ 29,342	8.00%	3,758,126	\$ 30,178	\$ (835)	\$ 70,816	-	3,758,126	29.88%	70.12%	158,305	\$ 28,814	\$ 71,186	3,587.561	\$ 28,808	12,360.939	\$ 92,258
1-May-08	8.34	0.0000	\$ 30,809	8.00%	3,758,126	\$ 31,343	\$ (534)	\$ 71,350	\$ (63,979)	3,694,147	30.16%	69.84%	152,420	\$ 30,085	\$ 69,915	3,739.982	\$ 31,191	12,360.939	\$ 103,090
2-Jun-08	7.40	0.0000	\$ 32,286	8.00%	3,694,147	\$ 27,337	\$ 4,949	\$ 66,401	668.794	4,362,941	32.72%	67.28%	171,782	\$ 31,356	\$ 68,644	3,911.764	\$ 28,947	12,360.939	\$ 91,471
1-Jul-08	7.53	0.0000	\$ 33,772	8.00%	4,362,941	\$ 32,853	\$ -	\$ 65,481	122.077	4,485,018	34.03%	65.97%	168,816	\$ 32,627	\$ 67,373	4,080.580	\$ 30,727	12,360.939	\$ 93,078
1-Aug-08	7.69	0.0000	\$ 35,269	8.00%	4,485,018	\$ 34,490	\$ 779	\$ 64,703	101.265	4,586,284	35.28%	64.72%	165,304	\$ 33,898	\$ 66,102	4,245.884	\$ 32,651	12,360.939	\$ 95,956
2-Sep-08	6.71	0.0000	\$ 36,775	8.00%	4,586,284	\$ 30,774	\$ 6,001	\$ 58,702	894.317	4,480,601	38.52%	61.48%	189,447	\$ 35,169	\$ 64,831	4,435.330	\$ 29,761	12,360.939	\$ 82,942
1-Oct-08	6.12	0.0000	\$ 38,291	8.00%	5,480,601	\$ 33,541	\$ 4,750	\$ 53,952	776.129	6,256,730	41.51%	58.49%	207,710	\$ 36,441	\$ 63,559	4,643.040	\$ 28,415	12,360.939	\$ 75,649
3-Nov-08	2.99	0.0000	\$ 39,818	8.00%	6,256,730	\$ 18,708	\$ 13,488	\$ 40,464	4,511.017	10,767,746	44.31%	55.69%	425,146	\$ 37,712	\$ 62,288	5,068.186	\$ 15,154	12,360.939	\$ 36,959
1-Dec-08	2.07	0.0000	\$ 41,354	8.00%	10,767,746	\$ 22,289	\$ 11,116	\$ 30,348	4,886.935	15,654,681	46.84%	48.36%	614,100	\$ 38,983	\$ 61,017	5,682.286	\$ 11,762	12,360.939	\$ 25,587
2-Jan-09	1.82	0.0000	\$ 42,901	8.00%	15,654,681	\$ 28,492	\$ 7,587	\$ 22,761	4,168.663	19,823,344	61.32%	38.68%	698,454	\$ 40,254	\$ 59,746	6,380.740	\$ 11,613	12,360.939	\$ 22,497
2-Feb-09	2.03	0.0000	\$ 44,458	8.00%	19,823,344	\$ 40,241	\$ 4,217	\$ 18,544	2,077.326	21,900.669	70.57%	29.43%	626,200	\$ 41,525	\$ 58,475	7,006.940	\$ 14,224	12,360.939	\$ 25,093
2-Mar-09	2.48	0.0000	\$ 46,026	8.00%	21,900.669	\$ 54,314	\$ (8,288)	\$ 26,832	-	21,900.669	66.93%	33.07%	512,575	\$ 42,797	\$ 57,203	7,519.516	\$ 18,648	12,360.939	\$ 30,655
1-Apr-09	2.83	0.0000	\$ 47,604	8.00%	21,900.669	\$ 61,979	\$ (14,375)	\$ 41,207	\$ (5,079.482)	16,821.187	53.60%	46.40%	449,182	\$ 44,068	\$ 55,932	7,968.698	\$ 22,505	12,360.939	\$ 34,981
1-May-09	3.27	0.0000	\$ 49,193	8.00%	16,821.187	\$ 55,005	\$ (5,813)	\$ 47,019	\$ (1,777.607)	10,243.580	51.13%	48.87%	388,742	\$ 45,339	\$ 54,661	8,357.440	\$ 27,329	12,360.939	\$ 40,420
1-Jun-09	3.80	0.0000	\$ 50,792	8.00%	15,043.580	\$ 57,166	\$ (6,374)	\$ 53,393	\$ (1,677.358)	13,366.222	48.75%	51.25%	334,523	\$ 46,610	\$ 53,390	8,691.963	\$ 33,029	12,360.939	\$ 46,972
1-Jul-09	5.13	0.0000	\$ 52,401	8.00%	13,366.222	\$ 68,569	\$ (18,167)	\$ 69,561	\$ (3,156.167)	10,214.706	42.97%	57.03%	247,795	\$ 47,881	\$ 52,119	8,939.757	\$ 45,861	12,360.939	\$ 43,412
3-Aug-09	5.55	0.0000	\$ 54,022	8.00%	10,214.706	\$ 56,692	\$ (2,670)	\$ 72,230	\$ (481.017)	9,733.688	42.79%	57.21%	229,043	\$ 49,153	\$ 50,847	9,168.800	\$ 50,887	12,360.939	\$ 68,603
1-Sep-09	6.29	0.0000	\$ 55,653	8.00%	9,733.688	\$ 61,225	\$ (5,572)	\$ 77,802	\$ (885.786)	8,847.902	41.70%	58.30%	202,096	\$ 50,423	\$ 49,576	9,370.896	\$ 58,943	12,360.939	\$ 77,750
1-Oct-09	6.50	0.0000	\$ 57,296	8.00%	8,847.902	\$ 57,511	\$ (2,161)	\$ 78,018	\$ (33.208)	8,814.694	42.34%	57.66%	195,567	\$ 51,695	\$ 48,305	9,566.464	\$ 62,182	12,360.939	\$ 80,346
2-Nov-09	5.26	0.0000	\$ 58,949	8.00%	8,814.694	\$ 46,365	\$ 12,583	\$ 65,434	2,392.277	11,206.971	47.39%	52.61%	241,670	\$ 52,966	\$ 47,034	9,808.134	\$ 51,591	12,360.939	\$ 85,619
1-Dec-09	5.92	0.0000	\$ 60,613	8.00%	11,206.971	\$ 66,345	\$ (5,732)	\$ 71,167	\$ (6,971)	11,206.971	48.25%	51.75%	214,727	\$ 54,237	\$ 45,763	10,022.861	\$ 59,335	12,360.939	\$ 73,177
4-Jan-10	5.87	0.0000	\$ 62,288	8.00%	11,206.971	\$ 65,785	\$ (3,437)	\$ 74,664	\$ (595.707)	10,611.264	45.48%	54.52%	216,556	\$ 55,508	\$ 44,492	10,239.418	\$ 60,105	12,360.939	\$ 72,559
1-Feb-10	5.25	0.0000	\$ 63,975	8.00%	10,611.264	\$ 55,709	\$ 8,265	\$ 66,398	1,574.366	12,185.630	49.07%	50.93%	242,131	\$ 56,780	\$ 43,220	10,481.549	\$ 55,028	12,360.939	\$ 64,895
1-Mar-10	6.56	0.0000	\$ 65,672	8.00%	12,185.630	\$ 79,938	\$ (14,265)	\$ 80,664	-	12,185.630	49.77%	50.23%	193,778	\$ 58,051	\$ 41,949	10,675.327	\$ 70,030	12,360.939	\$ 81,088
1-Apr-10	6.54	0.0000	\$ 67,381	8.00%	12,185.630	\$ 79,694	\$ (12,313)	\$ 92,976	\$ (1,882.688)	10,302.942	42.02%	57.98%	194,371	\$ 59,322	\$ 40,678	10,869.698	\$ 71,988	12,360.939	\$ 80,841
3-May-10	6.02	0.0000	\$ 69,102	8.00%	10,302.942	\$ 62,024	\$ 7,078	\$ 85,898	1,175.735	11,478.677	44.58%	55.42%	211,161	\$ 60,593	\$ 39,407	11,080.859	\$ 66,707	12,360.939	\$ 74,413
1-Jun-10	4.91	0.0000	\$ 70,834	8.00%	11,478.677	\$ 56,360	\$ 14,473	\$ 71,425	2,947.698	14,426.375	49.79%	50.21%	258,897	\$ 61,864	\$ 38,136	11,339.756	\$ 69,678	12,360.939	\$ 60,692
1-Jul-10	5.10	0.0000	\$ 72,577	8.00%	14,426.375	\$ 73,575	\$ (998)	\$ 72,423	-	14,426.375	50.39%	49.61%	249,252	\$ 63,136	\$ 36,864	11,589.008	\$ 59,104	12,360.939	\$ 63,041
2-Aug-10	4.06	0.0000	\$ 74,332	8.00%	14,426.375	\$ 58,571	\$ 15,761	\$ 56,622	3,881.985	18,308.361	56.74%	43.26%	313,100	\$ 64,407	\$ 35,993	11,902.108	\$ 63,263	12,360.939	\$ 50,185
1-Sep-10	4.19	0.0000	\$ 76,099	8.00%	18,308.361	\$ 76,712	\$ (613)	\$ 57,275	-	18,308.361	57.25%	42.75%	303,386	\$ 65,678	\$ 34,322	12,205.494	\$ 51,141	12,360.939	\$ 51,792
1-Oct-10	3.63	0.0000	\$ 77,877	8.00%	18,308.361	\$ 66,459	\$ 11,418	\$ 45,858	3,145.410	21,453.771	62.94%	37.06%	350,189	\$ 66,949	\$ 33,051	12,555.683	\$ 45,577	12,360.939	\$ 44,870
1-Nov-10	3.87	0.0000	\$ 79,668	8.00%	21,453.771	\$ 83,026	\$ (3,359)	\$ 49,216	-	21,453.771	62.78%	37.22%	328,472	\$ 68,220	\$ 31,780	12,884.155	\$ 49,862	12,360.939	\$ 47,837
1-Dec-10	5.49	0.0000	\$ 81,470	8.00%	21,453.771	\$ 117,781	\$ (36,311)	\$ 85,527	\$ (6,614.088)	14,839.683	48.79%	51.21%	231,546	\$ 69,492	\$ 30,508	13,115.701	\$ 72,005	12,360.939	\$ 67,862
3-Jan-11	6.63	0.0000	\$ 83,284	8.00%	14,839.683	\$ 98,387	\$ (15,103)	\$ 100,630	\$ (2,177.967)	12,561.716	45.28%	54.72%	191,732	\$ 70,763	\$ 29,237	13,307.434	\$ 80,228	12,360.939	\$ 81,953
1-Feb-11	8.39	0.0000	\$ 85,111	8.00%	12,561.716	\$ 105,993	\$ (20,282)	\$ 120,913	\$ (2,417.426)	10,144.290	41.31%	58.69%	151,512	\$ 72,034	\$ 27,966	13,458.946	\$ 112,921	12,360.939	\$ 103,708
1-Mar-11	7.90	0.0000	\$ 86,949	8.00%	10,144.290	\$ 80,140	\$ 6,809	\$ 114,103	1,861.936	11,006.226	43.25%	56.75%	160,910	\$ 73,305	\$ 26,895	13,619.855	\$ 107,957	12,360.939	\$ 97,651
1-Apr-11	6.15	0.0000	\$ 88,800	8.00%	11,006.226	\$ 67,688	\$ 21,112	\$ 92,991	3,432.804	14,439.029	48.85%	51.15%	206,697	\$ 74,576	\$ 25,424	13,826.552	\$ 85,033	12,360.939	\$ 76,020
2-May-11	5.07	0.0000	\$ 90,663	8.00%	14,439.029	\$ 73,206	\$ 17,457	\$ 75,534	3,443.262	17,882.291	54.55%	45.45%	250,727	\$ 75,847	\$ 24,153	14,077.279	\$ 71,372	12,360.939	\$ 62,670
1-Jun-11	4.55	0.0000	\$ 92,539	8.00%	17,882.291	\$ 77,788	\$ 14,751	\$ 60,783	3,391.002	21,273.293	60.36%	39.64%	292,227	\$ 77,119	\$ 22,881	14,369.506	\$ 62,507	12,360.939	\$ 53,770
1-Jul-11	4.09	0.0000	\$ 94,427	8.00%	21,273.293	\$ 87,008	\$ 7,419	\$ 53,364	1,813.978	23,087.271	63.89%	36.11%	310,804	\$ 78,390	\$ 21,610	14,680.310	\$ 60,042	12,360.939	\$ 50,556
1-Aug-11	3.50	0.0000	\$ 96,328	8.00%	23,087.271	\$ 80,805	\$ 13,341	\$ 40,023	3,811.724	26,898.994	70.17%	29.83%	363,196	\$ 79,661	\$ 20,339	15,043.506	\$ 52,652	12,360.939	\$ 43,263
1-Sep-11	2.80	0.0000	\$ 98,241	8.00%	26,898.994	\$ 75,317	\$ 10,006	\$ 30,017	3,573.491	30,472.485	73.97%	26.03%	445,995	\$ 80,932	\$ 19,068	15,497.501	\$ 43,393	12,360.939	\$ 34,611
3-Oct-11	3.44	0.0000	\$ 100,167	8.00%	30,472.485	\$ 104,825	\$ (4,658)	\$ 34,676	-	30,472.485	75.14%	24.86%	369,531	\$ 82,203	\$ 17,797	15,867.032	\$ 45,983	12,360.939	\$ 42,522
1-Nov-11	2.73	0.0000	\$ 102,106	8.00%	30,472.485	\$ 83,190	\$ 8,669	\$ 26,007	3,175.416	33,647.901	77.94%	22.06%	465,636	\$ 83,475	\$ 16,525	16,332.668	\$ 44,588	12	

VALUE AVERAGING LUMP SUM - CAPITAL GAINS / LOSS ANALYSIS



Security: **FFN - Financial 15 Split Corp**
 Taxable portion of capital gain **50.00%** Cash allocated **\$ 100,000**
 Marginal tax rate **46.00%** Growth rate **8.00%**

DATE	NAV \$		Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	02-Jan-08	\$ 8.09	purchase	3,090.235	3090.2349	\$ 25,000.00	\$ 25,000.00	\$ -	\$ 8.09
2	01-Feb-08	\$ 7.58	purchase	397.609	3487.8434	\$ 3,013.87	\$ 28,013.87	\$ -	\$ 8.03
3	03-Mar-08	\$ 7.42	purchase	270.282	3758.1256	\$ 2,005.49	\$ 30,019.37	\$ -	\$ 7.99
4	01-Apr-08	\$ 8.03	sell	-	3758.1256	\$ -	\$ 30,019.37	\$ -	\$ 7.99
5	01-May-08	\$ 8.34	sell	(63.979)	3694.1466	\$ (511.06)	\$ 29,508.31	\$ 533.58	\$ 22.53
6	02-Jun-08	\$ 7.40	purchase	668.794	4362.9410	\$ 4,949.08	\$ 34,457.39	\$ -	\$ 7.90
7	01-Jul-08	\$ 7.53	purchase	122.077	4485.0184	\$ 919.24	\$ 35,376.63	\$ -	\$ 7.89
8	01-Aug-08	\$ 7.69	purchase	101.265	4586.2839	\$ 778.73	\$ 36,155.36	\$ -	\$ 7.88
9	02-Sep-08	\$ 6.71	purchase	894.317	5480.6010	\$ 6,000.87	\$ 42,156.23	\$ -	\$ 7.69
10	01-Oct-08	\$ 6.12	purchase	776.129	6256.7295	\$ 4,749.91	\$ 46,906.14	\$ -	\$ 7.50
11	03-Nov-08	\$ 2.99	purchase	4,511.017	10767.7462	\$ 13,487.94	\$ 60,394.08	\$ -	\$ 5.61
12	01-Dec-08	\$ 2.07	purchase	4,886.935	15654.6809	\$ 10,115.95	\$ 70,510.03	\$ -	\$ 4.50
13	02-Jan-09	\$ 1.82	purchase	4,168.663	19823.3436	\$ 7,586.97	\$ 78,097.00	\$ -	\$ 3.94
14	02-Feb-09	\$ 2.03	purchase	2,077.326	21900.6695	\$ 4,216.97	\$ 82,313.97	\$ -	\$ 3.76
15	02-Mar-09	\$ 2.48	sell	-	21900.6695	\$ -	\$ 82,313.97	\$ -	\$ 3.76
16	01-Apr-09	\$ 2.83	sell	(5,079.482)	16821.1875	\$ (19,091.30)	\$ 63,222.67	\$ 14,374.93	\$ (4,716.37)
17	01-May-09	\$ 3.27	sell	(1,777.607)	15043.5800	\$ (6,681.16)	\$ 56,541.51	\$ 5,812.78	\$ (868.39)
18	01-Jun-09	\$ 3.80	sell	(1,677.358)	13366.2219	\$ (6,304.37)	\$ 50,237.13	\$ 6,373.96	\$ 69.59
19	01-Jul-09	\$ 5.13	sell	(3,151.516)	10214.7058	\$ (11,845.02)	\$ 38,392.11	\$ 16,167.28	\$ 4,322.26
20	03-Aug-09	\$ 5.55	sell	(481.017)	9733.6883	\$ (1,807.91)	\$ 36,584.20	\$ 2,669.65	\$ 861.74
21	01-Sep-09	\$ 6.29	sell	(885.786)	8847.9019	\$ (3,329.24)	\$ 33,254.96	\$ 5,571.60	\$ 2,242.36
22	01-Oct-09	\$ 6.50	sell	(33.208)	8814.6941	\$ (124.81)	\$ 33,130.15	\$ 215.85	\$ 91.04
23	02-Nov-09	\$ 5.26	purchase	2,392.277	11206.9711	\$ 12,583.38	\$ 45,713.53	\$ -	\$ 4.08
24	01-Dec-09	\$ 5.92	sell	-	11206.9711	\$ -	\$ 45,713.53	\$ -	\$ 4.08
25	04-Jan-10	\$ 5.87	sell	(595.707)	10611.2636	\$ (2,429.91)	\$ 43,283.62	\$ 3,496.80	\$ 1,066.90
26	01-Feb-10	\$ 5.25	purchase	1,574.366	12185.6301	\$ 8,265.42	\$ 51,549.05	\$ -	\$ 4.23
27	01-Mar-10	\$ 6.56	sell	-	12185.6301	\$ -	\$ 51,549.05	\$ -	\$ 4.23
28	01-Apr-10	\$ 6.54	sell	(1,882.688)	10302.9423	\$ (7,964.36)	\$ 43,584.68	\$ 12,312.78	\$ 4,348.42
29	03-May-10	\$ 6.02	purchase	1,175.735	11478.6773	\$ 7,077.92	\$ 50,662.61	\$ -	\$ 4.41
30	01-Jun-10	\$ 4.91	purchase	2,947.698	14426.3751	\$ 14,473.20	\$ 65,135.80	\$ -	\$ 4.52
31	01-Jul-10	\$ 5.10	sell	-	14426.3751	\$ -	\$ 65,135.80	\$ -	\$ 4.52
32	02-Aug-10	\$ 4.06	purchase	3,881.985	18308.3606	\$ 15,760.86	\$ 80,896.67	\$ -	\$ 4.42
33	01-Sep-10	\$ 4.19	sell	-	18308.3606	\$ -	\$ 80,896.67	\$ -	\$ 4.42
34	01-Oct-10	\$ 3.63	purchase	3,145.410	21453.7707	\$ 11,417.84	\$ 92,314.50	\$ -	\$ 4.30
35	01-Nov-10	\$ 3.87	sell	-	21453.7707	\$ -	\$ 92,314.50	\$ -	\$ 4.30
36	01-Dec-10	\$ 5.49	sell	(6,614.088)	14839.6828	\$ (28,460.09)	\$ 63,854.41	\$ 36,311.34	\$ 7,851.25
37	03-Jan-11	\$ 6.63	sell	(2,277.967)	12561.7161	\$ (9,801.98)	\$ 54,052.44	\$ 15,102.92	\$ 5,300.94
38	01-Feb-11	\$ 8.39	sell	(2,417.426)	10144.2899	\$ (10,402.06)	\$ 43,650.37	\$ 20,282.21	\$ 9,880.14
39	01-Mar-11	\$ 7.90	purchase	861.936	11006.2256	\$ 6,809.29	\$ 50,459.67	\$ -	\$ 4.58
40	01-Apr-11	\$ 6.15	purchase	3,432.804	14439.0293	\$ 21,111.74	\$ 71,571.41	\$ -	\$ 4.96
41	02-May-11	\$ 5.07	purchase	3,443.262	17882.2912	\$ 17,457.34	\$ 89,028.75	\$ -	\$ 4.98
42	01-Jun-11	\$ 4.35	purchase	3,391.002	21273.2930	\$ 14,750.86	\$ 103,779.60	\$ -	\$ 4.88
43	01-Jul-11	\$ 4.09	purchase	1,813.978	23087.2705	\$ 7,419.17	\$ 111,198.77	\$ -	\$ 4.82
44	01-Aug-11	\$ 3.50	purchase	3,811.724	26898.9943	\$ 13,341.03	\$ 124,539.81	\$ -	\$ 4.63
45	01-Sep-11	\$ 2.80	purchase	3,573.491	30472.4853	\$ 10,005.77	\$ 134,545.58	\$ -	\$ 4.42
46	03-Oct-11	\$ 3.44	sell	-	30472.4853	\$ -	\$ 134,545.58	\$ -	\$ 4.42
47	01-Nov-11	\$ 2.73	purchase	3,175.416	33647.9011	\$ 8,668.89	\$ 143,214.47	\$ -	\$ 4.26
48	01-Dec-11	\$ 3.10	sell	-	33647.9011	\$ -	\$ 143,214.47	\$ -	\$ 4.26
49	03-Jan-12	\$ 3.30	sell	(1,519.749)	32128.1517	\$ (6,468.46)	\$ 136,746.01	\$ 5,015.17	\$ (1,453.29)
50	01-Feb-12	\$ 3.77	sell	(3,480.696)	28647.4552	\$ (14,814.77)	\$ 121,931.23	\$ 13,122.23	\$ (1,692.55)
51	01-Mar-12	\$ 4.40	sell	(3,649.251)	24998.2043	\$ (15,532.19)	\$ 106,399.04	\$ 16,056.70	\$ 524.52
52	02-Apr-12	\$ 4.05	purchase	2,655.269	27653.4730	\$ 10,753.84	\$ 117,152.88	\$ -	\$ 4.24
53	01-May-12	\$ 3.13	purchase	3,969.442	31622.9155	\$ 12,424.35	\$ 129,577.24	\$ -	\$ 4.10
54	01-Jun-12	\$ 3.36	purchase	2,773.293	34396.2090	\$ 9,318.27	\$ 138,895.50	\$ -	\$ 4.04
55	02-Jul-12	\$ 3.32	purchase	1,173.220	35569.4285	\$ 3,895.09	\$ 142,790.59	\$ -	\$ 4.01
56	01-Aug-12	\$ 3.10	purchase	1,940.299	37509.7277	\$ 6,014.93	\$ 148,805.52	\$ -	\$ 3.97
57	04-Sep-12	\$ 3.04	purchase	1,483.946	38993.6736	\$ 4,511.20	\$ 153,316.71	\$ -	\$ 3.93
58	01-Oct-12	\$ 3.13	purchase	721.065	39714.7389	\$ 2,256.93	\$ 155,573.65	\$ -	\$ 3.92
59	01-Nov-12	\$ 2.92	purchase	965.467	40680.2057	\$ 2,819.16	\$ 158,392.81	\$ -	\$ 3.89
60	03-Dec-12	\$ 3.34	sell	-	40680.2057	\$ -	\$ 158,392.81	\$ -	\$ 3.89



Total Proceeds	\$ 173,419.78
Capital Gain/Loss	\$ 27,851.08
Taxable gain	\$ 13,925.54
Tax payable	\$ 6,405.75
Net Gain	\$ 21,445.33
Net Proceeds	\$ 167,014.03