



VALUE AVERAGING BACKTEST PERFORMANCE ANALYSIS

Prepared by: Bruce Ramsey

Security name: **IJT - iShares S&P Small Cap 600 ETF**

Time period: January 2, 2008 to December 3, 2012

Comments:

This report shows the performance of a small cap ETF.

In this example, VA produced a total return of 101% and an annualized return of 15%, which outperformed DCA by 62% and lump sum by 63%.

While the average cost per share was almost the same for all three strategies, VA produced a significantly higher return. The reason for this was that when the fund was ahead of its target value, the excess value was shifted to cash. DCA or LS strategies do not allow for selling.

The maximum amount of capital at risk at any point in time was 73%.

IMPORTANT DISCLOSURES FOR BACKTEST PERFORMANCE RESULTS

Backtesting is the process of evaluating a core strategy by applying it to historical data. Backtested performance results are provided for purposes of illustrating historical performance had a core strategy had been available during the relevant period. Backtested performance results are hypothetical and have inherent limitations. VA Investment Software makes no representation that the Value Averaging strategy will achieve performance similar to any backtested performance results. Actual results could differ materially from backtested performance and future results could differ materially from backtested performance. **Past performance is no indication or guarantee of future results.**

Backtested performance results: (i) do not reflect the deduction of any management fees or trading commissions; (ii) are not based on actual trading and do not reflect any market impact of buying and selling securities, trade timing and security liquidity; (iii) reflect prices that are fully adjusted for dividends and corporate actions (e.g., stock splits)

VA Investment Software does not represent that backtested performance information is accurate, complete or current, and has no liability with respect thereto. The strategies are subject to change without notice and VA Investment Software has no obligation to update you as to any such changes. The information provided herein comes from what we believe to be reliable sources. VA Investment Software, however, makes no representations as to its reliability or accuracy, and you should undertake independent analysis to ensure the accuracy of the information.

VALUE AVERAGING LUMP SUM INVESTMENT ANALYSIS - BACKTEST REPORT



Security: **IJT - iShares S&P Small Cap 600 ETF**

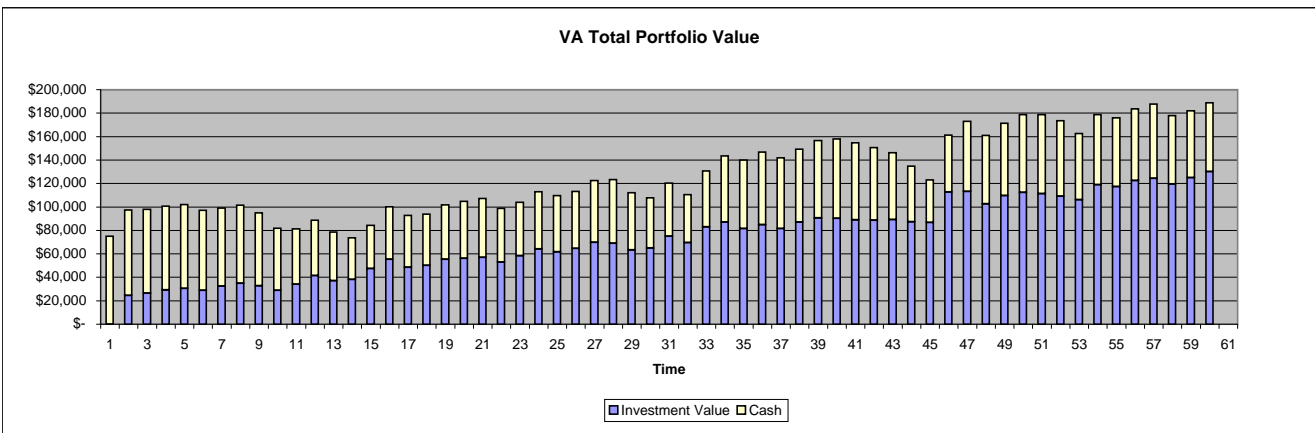
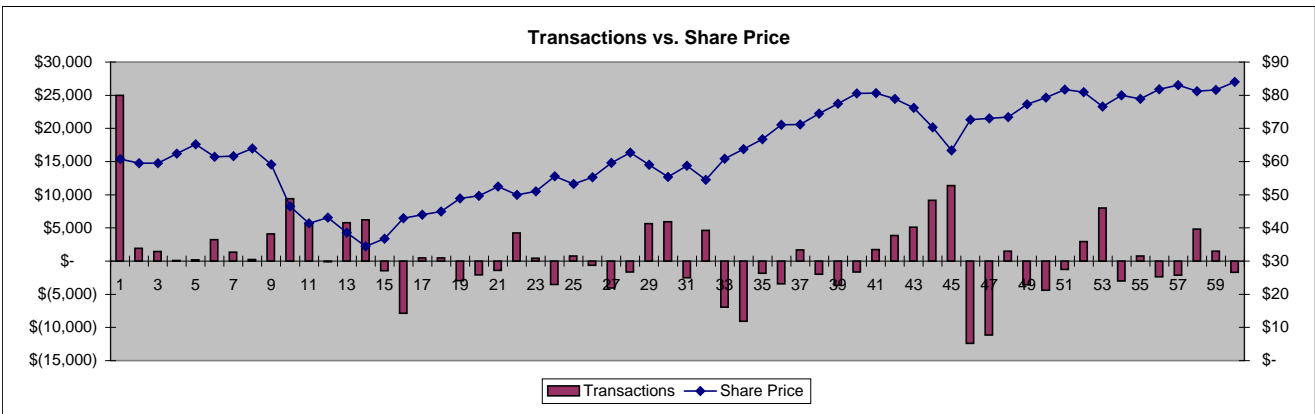
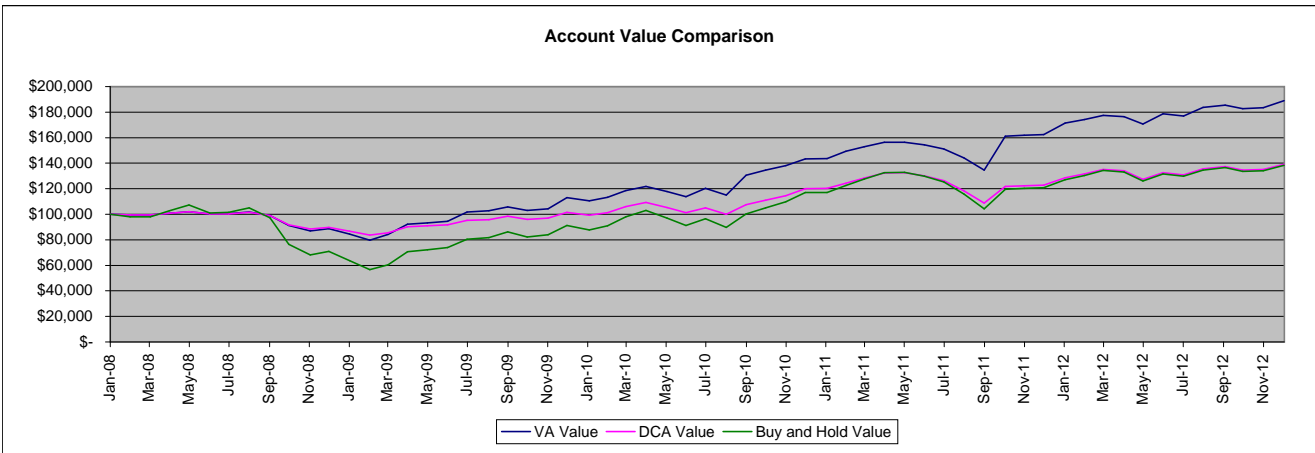
Dollar amount initially allocated to money market fund \$ **100,000**
 Dollar amount of initial investment \$ **25,000** 25%
 Desired annual portfolio growth rate 8.00%
 Sell shares to force the portfolio to maintain the desired level Yes
 Double confirm sell transaction Yes
 Dollar amount of increase / decrease desired each month \$ **1,271**

Start Date: January 2, 2008
 End Date: December 3, 2012
 Investment Term 5 years

VALUE AVERAGING	
Total Portfolio	\$ 188,891
Cost Base	\$ 93,612
Gain/Loss	\$ 95,279
Total Return	101.78%
Annual Return	15.07%
Avg cost/share	60.41
VA BEATS DCA BY:	62.65%
VA BEATS LS BY:	63.53%

DOLLAR COST AVERAGING	
Total Portfolio	\$ 139,134
Cost Base	\$ 100,000
Gain/Loss	\$ 39,134
Total Return	39.13%
Annual Return	6.83%
Avg cost/share	60.40

LUMP SUM	
Total Portfolio	\$ 138,246
Cost Base	\$ 100,000
Gain/Loss	\$ 38,246
Total Return	38.25%
Annual Return	6.69%
Avg cost/share	60.79

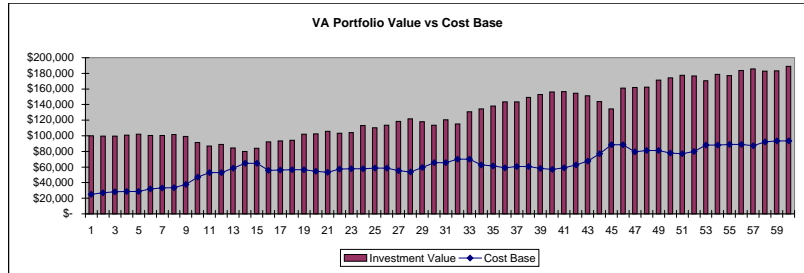


VALUE AVERAGING - LUMP SUM ANALYSIS

1 **Dollar-Cost Averaging Method:** Invest the same amount of money at regular intervals
 2 **Value-Average Method**
 Set a target value and invest the necessary amount to maintain the target value at regular intervals

Fund name **IJT - iShares S&P Small Cap 600 ETF**

Dollar amount initially allocated to money market fund	\$	100,000
Dollar amount of initial investment	\$	25,000
Desired annual portfolio growth rate	8.00%	25%
Adjust the interest rate each year by	0.00%	
Sell shares to force the portfolio to maintain the desired level (1=yes, 0=no)	1	
Double confirm sell transaction (1=yes, 0=no)	1	
Maximum amount to invest per trade as a percentage of cash available	25.0%	
Dollar amount of increase / decrease desired each month	\$	1,271



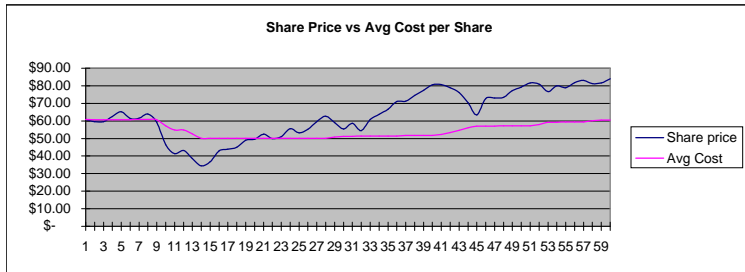
DATE	NAV \$	\$ Distributions	Minimum Desired Value \$ (Value Path)	Target ROR	VALUE AVERAGING (VA)				Money Mkt Account \$ after Rebalancing	No. of Shares To Buy (Sell)	Shares Owned After Rebalancing	Capital at Risk	Cash	DOLLAR COST AVERAGING (DCA)				LUMP SUM (LS) BUY AND HOLD			
					Shares Owned Before Rebalancing	Investment Value Before Rebalancing	Amount To Invest (Redeem)	Amount To Invest (Redeem)						No. of Shares to Purchase	Amount Invested	Value of Money Mkt Account	Total Amount of Shares	Total Value	Buy and Hold	Total Amount of Shares	Total Value
2-Jan-08	60.79	0.0000	25,000	8.00%	-	-	25,000	75,000	411,252	411,252	25.00%	75.00%	411,252	25,000	75,000	411,252	25,000	\$	100,000	1,645,007	100,000
1-Feb-08	59.54	0.0000	26,438	8.00%	411,252	24,486	1,952	73,048	32,783	444,035	26.57%	73.43%	21,350	26,271	73,729	432,602	25,717		1,645,007	97,944	
3-Mar-08	59.50	0.0000	27,885	8.00%	441,035	24,465	2,030	71,583	24,625	468,660	28.03%	71.97%	21,364	27,542	72,458	453,966	27,011		1,645,007	97,878	
1-Apr-08	62.43	0.0000	29,342	8.00%	468,660	29,258	84	71,499	1,344	470,004	29.10%	70.90%	20,362	28,814	71,186	474,328	29,612		1,645,007	102,698	
1-May-08	65.17	0.0000	30,809	8.00%	470,004	30,630	179	71,320	2,747	472,751	30.17%	69.83%	19,506	30,085	69,915	493,834	32,183		1,645,007	107,205	
2-Jun-08	61.41	0.0000	32,286	8.00%	472,751	29,032	3,254	68,066	52,990	525,741	32.17%	67.83%	20,700	31,356	68,644	514,534	31,598		1,645,007	101,200	
1-Jul-08	61.63	0.0000	33,772	8.00%	525,741	32,401	1,371	66,695	22,242	547,983	33.62%	66.38%	20,626	32,627	67,373	535,160	32,982		1,645,007	101,382	
1-Aug-08	63.91	0.0000	35,269	8.00%	547,983	35,022	247	66,448	3,864	551,847	34.67%	65.33%	19,890	33,898	66,102	555,050	35,473		1,645,007	105,132	
2-Sep-08	59.17	0.0000	36,775	8.00%	551,847	32,653	4,122	62,326	69,665	621,511	37.11%	62.89%	21,484	35,169	64,831	576,534	34,114		1,645,007	97,335	
1-Oct-08	46.47	0.0000	38,291	8.00%	621,511	28,852	9,410	52,917	202,486	823,998	41.98%	58.02%	27,355	36,441	63,559	603,889	28,063		1,645,007	76,443	
3-Nov-08	41.43	0.0000	39,818	8.00%	823,998	34,138	5,679	47,237	137,084	961,082	45.74%	54.26%	30,683	37,712	62,288	634,572	26,290		1,645,007	68,153	
1-Dec-08	43.11	0.0000	41,354	8.00%	961,082	41,432	(78)	47,315	-	961,082	46.69%	53.31%	29,487	38,983	61,017	664,059	28,628		1,645,007	70,916	
2-Jan-09	38.63	0.0000	42,901	8.00%	961,082	37,127	5,775	41,541	149,844	1,110,566	50.81%	49.19%	32,907	40,254	59,746	696,965	26,264		1,645,007	63,547	
2-Feb-09	34.43	0.0000	44,458	8.00%	1,110,566	38,237	6,222	35,319	180,702	1,291,268	55.73%	44.27%	36,921	41,525	58,475	729,886	25,928		1,645,007	56,638	
2-Mar-09	36.75	0.0000	46,026	8.00%	1,291,268	47,454	(1,428)	36,747	-	1,291,268	56.36%	43.64%	34,590	42,797	57,203	768,476	28,242		1,645,007	60,454	
1-Apr-09	42.96	0.0000	47,604	8.00%	1,291,268	55,473	(7,869)	44,616	-	1,081,106	51.62%	48.38%	29,590	44,068	55,932	798,066	34,285		1,645,007	70,670	
1-May-09	43.95	0.0000	49,193	8.00%	1,108,106	48,701	492	44,125	11,184	1,119,283	52.72%	47.28%	28,923	45,339	54,661	826,990	36,346		1,645,007	72,298	
1-Jun-09	44.94	0.0000	50,792	8.00%	1,119,283	50,301	491	43,634	10,927	1,130,210	53.79%	46.21%	28,286	46,610	53,390	855,278	38,436		1,645,007	73,927	
1-Jul-09	48.95	0.0000	52,401	8.00%	1,130,210	55,324	(2,922)	46,556	-	1,130,210	54.30%	45.70%	25,969	47,881	52,119	881,245	43,137		1,645,007	80,523	
3-Aug-09	49.64	0.0000	54,022	8.00%	1,130,210	56,104	(2,082)	48,633	(41,935)	1,088,275	52.62%	47.38%	25,608	49,153	50,847	906,853	45,016		1,645,007	81,658	
1-Sep-09	52.44	0.0000	55,653	8.00%	1,088,275	57,069	(1,416)	50,508	(26,999)	1,061,276	52.65%	47.35%	24,241	50,424	49,576	931,094	48,827		1,645,007	86,264	
1-Oct-09	49.97	0.0000	57,296	8.00%	1,061,276	53,032	4,264	45,790	85,322	1,146,598	55.58%	44.42%	25,439	51,695	48,305	956,533	47,798		1,645,007	82,201	
2-Nov-09	51.02	0.0000	58,949	8.00%	1,146,598	58,499	449	45,341	8,805	1,155,403	56.52%	43.48%	24,915	52,966	47,034	981,449	50,574		1,645,007	83,928	
1-Dec-09	55.52	0.0000	60,613	8.00%	1,155,403	64,148	(3,535)	48,876	-	1,155,403	56.76%	43.24%	22,896	54,237	45,763	1,004,345	55,761		1,645,007	91,331	
4-Jan-10	53.26	0.0000	62,288	8.00%	1,155,403	61,537	751	48,124	14,107	1,169,510	56.41%	43.59%	23,888	55,508	44,492	1,028,212	54,763		1,645,007	87,613	
1-Feb-10	55.23	0.0000	63,975	8.00%	1,169,510	64,592	(617)	48,742	-	1,169,510	56.99%	43.01%	23,016	56,780	43,220	1,051,228	56,059		1,645,007	90,854	
1-Mar-10	59.62	0.0000	65,672	8.00%	1,169,510	69,726	(4,054)	52,796	(67,997)	1,101,514	55.43%	44.57%	21,321	58,051	41,949	1,072,550	63,945		1,645,007	98,075	
1-Apr-10	62.66	0.0000	67,381	8.00%	1,101,514	69,021	(1,640)	54,435	(26,167)	1,075,347	55.31%	44.69%	20,287	59,322	40,678	1,092,837	65,077		1,645,007	103,076	
3-May-10	58.99	0.0000	69,102	8.00%	1,075,347	63,435	5,667	48,768	96,066	1,171,413	58.63%	41.37%	21,549	60,593	39,407	1,114,386	65,738		1,645,007	97,039	
1-Jun-10	55.41	0.0000	70,834	8.00%	1,171,413	64,908	5,926	42,843	106,940	1,278,352	62.31%	37.69%	22,941	61,864	38,136	1,137,328	67,101		1,645,007	91,150	
1-Jul-10	58.72	0.0000	72,577	8.00%	1,278,352	75,065	(2,488)	45,331	-	1,278,352	62.35%	37.65%	21,648	63,136	36,864	1,158,976	68,055		1,645,007	96,595	
2-Aug-10	54.52	0.0000	74,332	8.00%	1,278,352	69,696	4,636	40,695	85,036	1,363,389	64.62%	35.38%	23,316	64,407	35,993	1,182,292	64,459		1,645,007	89,686	
1-Sep-10	60.91	0.0000	76,099	8.00%	1,363,389	83,044	(6,945)	47,640	-	1,363,389	63.55%	36.45%	20,870	65,678	34,322	1,203,162	73,285		1,645,007	100,197	
1-Oct-10	63.77	0.0000	77,877	8.00%	1,363,389	86,943	(9,068)	56,706	-	1,221,220	57.87%	42.13%	19,934	66,949	33,051	1,223,096	77,997		1,645,007	104,902	
1-Nov-10	66.72	0.0000	79,668	8.00%	1,221,220	81,480	(8,182)	58,518	(142,169)	1,194,058	57.65%	42.35%	19,053	68,220	31,780	1,242,148	82,876		1,645,007	109,755	
1-Dec-10	71.09	0.0000	81,470	8.00%	1,194,058	84,886	(3,416)	61,934	(48,048)	1,146,010	56.81%	43.19%	17,881	69,492	30,508	1,260,030	89,576		1,645,007	116,944	
3-Jan-11	71.22	0.0000	83,284	8.00%	1,146,010	81,619	1,665	60,269	23,383	1,169,393	58.02%	41.98%	17,849	70,763	29,237	1,277,878	91,010		1,645,007	117,157	
1-Feb-11	74.48	0.0000	85,111	8.00%	1,169,393	87,096	(1,986)	62,255	-	1,169,393	58.32%	41.68%	17,067	72,034	27,966	1,294,946	96,448		1,645,007	122,520	
1-Mar-11	77.48	0.0000	86,949	8.00%	1,169,393	90,605	(3,655)	65,910	(47,179)	1,122,215	58.80%	43.12%	16,407	73,305	26,695	1,311,352	101,604		1,645,007	127,455	
1-Apr-11	80.57	0.0000	88,800	8.00%	1,122,215	90,417	(1,617)	67,527	(20,067)	1,102,148	56.80%	43.20%	15,777	74,576	25,424	1,327,130	106,927		1,645,007	132,538	
2-May-11	80.69	0.0000	90,663	8.00%	1,102,148	88,932	1,731	65,796	21,452	1,123,599	57.95%	42.05%	15,754	75,847	24,153	1,342,884	108,357		1,645,007	132,736	
1-Jun-11	78.93	0.0000	92,539	8.00%	1,123,599	88,686	3,853	61,943	48,817	1,172,416	59.90%	40.10%	16,105	77,119	22,881	1,358,989	107,265		1,645,007	129,840	
1-Jul-11	78.17	0.0000	94,427	8.00%	1,172,416	89,303	5,124	56,819	67,270	1,239,687	62.43%	37.57%	16,689	78,390	21,610	1,375,678	104,785		1,645,007	125,300	
1-Aug-11	70.33	0.0000	96,328	8.00%	1,239,687	87,187	9,140	47,678	-	1,369,652	66.89%	33.11%	18,075	79,661	20,339	1,393,752	98,023		1,645,007	115,693	
1-Sep-11	63.40	0.0000	98,241	8.00%	1,369,652	86,836	11,405	36,273	179,891	1,549,543	73.03%	26.97%	20,050	80,932	19,068	1,413,80					

VALUE AVERAGING LUMP SUM - CAPITAL GAINS / LOSS ANALYSIS



Security: **IJT - iShares S&P Small Cap 600 ETF**
 Taxable portion of capital gain: **50.00%** Cash allocated: **\$ 100,000**
 Marginal tax rate: **46.00%** Growth rate: **8.00%**

DATE	NAV \$		Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	02-Jan-08	\$ 60.79	purchase	411.252	411.2519	\$ 25,000.00	\$ 25,000.00	\$ -	\$ 60.79
2	01-Feb-08	\$ 59.54	purchase	32.783	444.0352	\$ 1,951.92	\$ 26,951.92	\$ -	\$ 60.70
3	03-Mar-08	\$ 59.50	purchase	24.625	468.6604	\$ 1,465.20	\$ 28,417.12	\$ -	\$ 60.63
4	01-Apr-08	\$ 62.43	purchase	1.344	470.0045	\$ 83.91	\$ 28,501.03	\$ -	\$ 60.64
5	01-May-08	\$ 65.17	purchase	2.747	472.7510	\$ 178.99	\$ 28,680.02	\$ -	\$ 60.67
6	02-Jun-08	\$ 61.41	purchase	52.990	525.7411	\$ 3,254.12	\$ 31,934.15	\$ -	\$ 60.74
7	01-Jul-08	\$ 61.63	purchase	22.242	547.9829	\$ 1,370.76	\$ 33,304.91	\$ -	\$ 60.78
8	01-Aug-08	\$ 63.91	purchase	3.864	551.8467	\$ 246.93	\$ 33,551.84	\$ -	\$ 60.80
9	02-Sep-08	\$ 59.17	purchase	69.665	621.5115	\$ 4,122.06	\$ 37,673.90	\$ -	\$ 60.62
10	01-Oct-08	\$ 46.47	purchase	202.486	823.9979	\$ 9,409.55	\$ 47,083.45	\$ -	\$ 57.14
11	03-Nov-08	\$ 41.43	purchase	137.084	961.0824	\$ 5,679.41	\$ 52,762.86	\$ -	\$ 54.90
12	01-Dec-08	\$ 43.11	sell	-	961.0824	\$ -	\$ 52,762.86	\$ -	\$ 54.90
13	02-Jan-09	\$ 38.63	purchase	149.484	1110.5660	\$ 5,774.55	\$ 58,537.41	\$ -	\$ 52.71
14	02-Feb-09	\$ 34.43	purchase	180.702	1291.2681	\$ 6,221.57	\$ 64,758.98	\$ -	\$ 50.15
15	02-Mar-09	\$ 36.75	sell	-	1291.2681	\$ -	\$ 64,758.98	\$ -	\$ 50.15
16	01-Apr-09	\$ 42.96	sell	(183.168)	1108.0996	\$ (9,186.16)	\$ 55,572.82	\$ 7,868.91	\$ (1,317.25)
17	01-May-09	\$ 43.95	purchase	11.184	1119.2834	\$ 491.53	\$ 56,064.35	\$ -	\$ 50.09
18	01-Jun-09	\$ 44.94	purchase	10.927	1130.2101	\$ 491.05	\$ 56,555.39	\$ -	\$ 50.04
19	01-Jul-09	\$ 48.95	sell	-	1130.2101	\$ -	\$ 56,555.39	\$ -	\$ 50.04
20	03-Aug-09	\$ 49.64	sell	(41.935)	1088.2750	\$ (2,098.42)	\$ 54,456.97	\$ 2,081.66	\$ (16.76)
21	01-Sep-09	\$ 52.44	sell	(26.999)	1061.2758	\$ (1,351.03)	\$ 53,105.94	\$ 1,415.84	\$ 64.81
22	01-Oct-09	\$ 49.97	purchase	85.322	1146.5982	\$ 4,263.56	\$ 57,369.50	\$ -	\$ 50.03
23	02-Nov-09	\$ 51.02	purchase	8.805	1155.4031	\$ 449.23	\$ 57,818.73	\$ -	\$ 50.04
24	01-Dec-09	\$ 55.52	sell	-	1155.4031	\$ -	\$ 57,818.73	\$ -	\$ 50.04
25	04-Jan-10	\$ 53.26	purchase	14.107	1169.5103	\$ 751.35	\$ 58,570.07	\$ -	\$ 50.08
26	01-Feb-10	\$ 55.23	sell	-	1169.5103	\$ -	\$ 58,570.07	\$ -	\$ 50.08
27	01-Mar-10	\$ 59.62	sell	(67.997)	1101.5136	\$ (3,405.33)	\$ 55,164.74	\$ 4,053.96	\$ 648.63
28	01-Apr-10	\$ 62.66	sell	(26.167)	1075.3470	\$ (1,310.45)	\$ 53,854.30	\$ 1,639.60	\$ 329.15
29	03-May-10	\$ 58.99	purchase	96.066	1171.4127	\$ 5,666.92	\$ 59,521.21	\$ -	\$ 50.81
30	01-Jun-10	\$ 55.41	purchase	106.940	1278.3523	\$ 5,925.52	\$ 65,446.74	\$ -	\$ 51.20
31	01-Jul-10	\$ 58.72	sell	-	1278.3523	\$ -	\$ 65,446.74	\$ -	\$ 51.20
32	02-Aug-10	\$ 54.52	purchase	85.036	1363.3886	\$ 4,636.18	\$ 70,082.91	\$ -	\$ 51.40
33	01-Sep-10	\$ 60.91	sell	-	1363.3886	\$ -	\$ 70,082.91	\$ -	\$ 51.40
34	01-Oct-10	\$ 63.77	sell	(142.169)	1221.2198	\$ (7,307.97)	\$ 62,774.94	\$ 9,066.10	\$ 1,758.13
35	01-Nov-10	\$ 66.72	sell	(27.162)	1194.0581	\$ (1,396.21)	\$ 61,378.74	\$ 1,812.23	\$ 416.02
36	01-Dec-10	\$ 71.09	sell	(48.048)	1146.0101	\$ (2,469.83)	\$ 58,908.90	\$ 3,415.73	\$ 945.90
37	03-Jan-11	\$ 71.22	purchase	23.383	1169.3931	\$ 1,665.34	\$ 60,574.24	\$ -	\$ 51.80
38	01-Feb-11	\$ 74.48	sell	-	1169.3931	\$ -	\$ 60,574.24	\$ -	\$ 51.80
39	01-Mar-11	\$ 77.48	sell	(47.179)	1122.2145	\$ (2,443.84)	\$ 58,130.40	\$ 3,655.40	\$ 1,211.56
40	01-Apr-11	\$ 80.57	sell	(20.067)	1102.1476	\$ (1,039.46)	\$ 57,090.94	\$ 1,616.80	\$ 577.33
41	02-May-11	\$ 80.69	purchase	21.452	1123.5992	\$ 1,730.93	\$ 58,821.87	\$ -	\$ 52.35
42	01-Jun-11	\$ 78.93	purchase	48.817	1172.4164	\$ 3,853.14	\$ 62,675.01	\$ -	\$ 53.46
43	01-Jul-11	\$ 76.17	purchase	67.270	1239.6867	\$ 5,123.98	\$ 67,798.99	\$ -	\$ 54.69
44	01-Aug-11	\$ 70.33	purchase	129.965	1369.6522	\$ 9,140.47	\$ 76,939.46	\$ -	\$ 56.17
45	01-Sep-11	\$ 63.40	purchase	179.891	1549.5427	\$ 11,405.06	\$ 88,344.52	\$ -	\$ 57.01
46	03-Oct-11	\$ 72.64	sell	-	1549.5427	\$ -	\$ 88,344.52	\$ -	\$ 57.01
47	01-Nov-11	\$ 73.07	sell	(152.169)	1397.3738	\$ (8,675.65)	\$ 79,668.87	\$ 11,118.98	\$ 2,443.33
48	01-Dec-11	\$ 73.41	purchase	20.117	1417.4907	\$ 1,476.79	\$ 81,145.66	\$ -	\$ 57.25
49	03-Jan-12	\$ 77.31	sell	-	1417.4907	\$ -	\$ 81,145.66	\$ -	\$ 57.25
50	01-Feb-12	\$ 79.29	sell	(55.391)	1362.1000	\$ (3,170.90)	\$ 77,974.76	\$ 4,391.93	\$ 1,221.03
51	01-Mar-12	\$ 81.66	sell	(15.148)	1346.9520	\$ (867.16)	\$ 77,107.60	\$ 1,236.98	\$ 369.82
52	02-Apr-12	\$ 80.96	purchase	36.405	1383.3568	\$ 2,947.33	\$ 80,054.93	\$ -	\$ 57.87
53	01-May-12	\$ 76.63	purchase	104.499	1487.8559	\$ 8,007.77	\$ 88,062.70	\$ -	\$ 59.19
54	01-Jun-12	\$ 80.01	sell	-	1487.8559	\$ -	\$ 88,062.70	\$ -	\$ 59.19
55	02-Jul-12	\$ 78.86	purchase	9.614	1497.4702	\$ 758.19	\$ 88,820.89	\$ -	\$ 59.31
56	01-Aug-12	\$ 81.82	sell	-	1497.4702	\$ -	\$ 88,820.89	\$ -	\$ 59.31
57	04-Sep-12	\$ 83.04	sell	(25.636)	1471.8345	\$ (1,520.56)	\$ 87,300.33	\$ 2,128.79	\$ 608.23
58	01-Oct-12	\$ 81.19	purchase	59.230	1531.0646	\$ 4,808.89	\$ 92,109.22	\$ -	\$ 60.16
59	01-Nov-12	\$ 81.58	purchase	18.421	1549.4856	\$ 1,502.79	\$ 93,612.00	\$ -	\$ 60.41
60	03-Dec-12	\$ 84.04	sell	-	1549.4856	\$ -	\$ 93,612.00	\$ -	\$ 60.41



Total Proceeds	\$ 55,502.92
Capital Gain/Loss	\$ 9,259.95
Taxable gain	\$ 4,629.97
Tax payable	\$ 2,129.79
Net Gain	\$ 7,130.16
Net Proceeds	\$ 53,373.13