

VALUE AVERAGING - GROWTH MODEL PORTFOLIO - INVESTMENT SUMMARY

Portfolio Start Date

July 1, 2012

Statement Date

September 14 2012



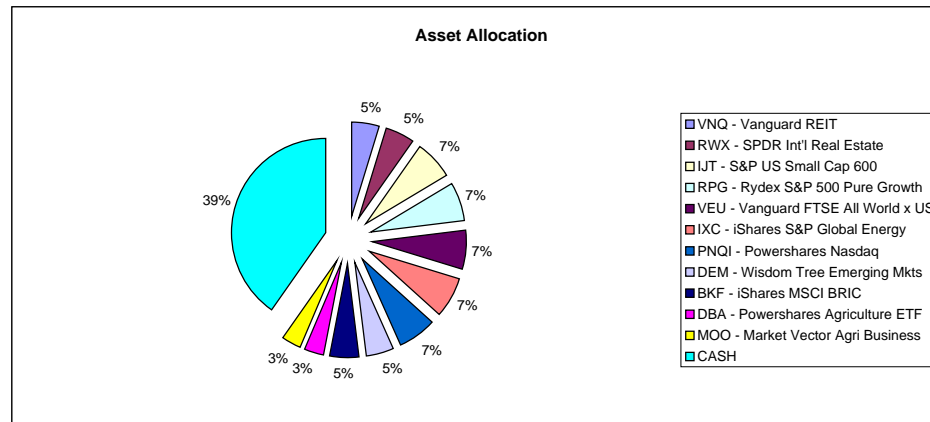
Security	Cash allocated	Total Shares Owned	Current Price	Avg Cost per Share	Adjusted Cost Base	Current Value \$	% of Portfolio	Gain/Loss \$	Gain/Loss %	Cash Available \$	% Cash	Capital at Risk
VNQ - Vanguard REIT	\$ 75,000	735	\$ 68.76	\$ 66.48	\$ 48,861	\$ 50,539	4.84%	\$ 1,677	3.43%	\$ 26,139	34.57%	65.43%
RWX - SPDR Int'l Real Estate	\$ 75,000	1,255	\$ 40.58	\$ 37.24	\$ 46,742	\$ 50,928	4.87%	\$ 4,186	8.96%	\$ 28,258	36.47%	63.53%
IJT - S&P US Small Cap 600	\$ 100,000	800	\$ 86.84	\$ 80.96	\$ 64,764	\$ 69,472	6.65%	\$ 4,708	7.27%	\$ 35,236	34.08%	65.92%
RPG - Rydex S&P 500 Pure Growth	\$ 100,000	1,392	\$ 49.87	\$ 47.23	\$ 65,748	\$ 69,419	6.64%	\$ 3,671	5.58%	\$ 34,252	33.45%	66.55%
VEU - Vanguard FTSE All World x US	\$ 100,000	1,570	\$ 45.24	\$ 40.95	\$ 64,298	\$ 71,027	6.80%	\$ 6,728	10.46%	\$ 35,702	34.39%	65.61%
IXC - iShares S&P Global Energy	\$ 100,000	1,720	\$ 41.23	\$ 36.38	\$ 62,577	\$ 70,916	6.79%	\$ 8,339	13.33%	\$ 37,423	35.51%	64.49%
PNQI - Powershares Nasdaq	\$ 100,000	1,662	\$ 42.21	\$ 39.48	\$ 65,621	\$ 70,160	6.71%	\$ 4,538	6.92%	\$ 34,379	33.59%	66.41%
DEM - Wisdom Tree Emerging Mkts	\$ 75,000	906	\$ 56.27	\$ 51.77	\$ 46,904	\$ 50,981	4.88%	\$ 4,077	8.69%	\$ 28,096	36.42%	63.58%
BKF - iShares MSCI BRIC	\$ 75,000	1,340	\$ 38.81	\$ 35.82	\$ 49,301	\$ 52,005	4.98%	\$ 2,704	5.49%	\$ 27,003	35.38%	64.62%
DBA - Powershares Agriculture ETF	\$ 50,000	1,115	\$ 30.76	\$ 29.83	\$ 33,260	\$ 34,297	3.28%	\$ 1,037	3.12%	\$ 16,740	33.09%	66.91%
MOO - Market Vector Agri Business	\$ 50,000	665	\$ 52.91	\$ 49.63	\$ 33,002	\$ 35,185	3.37%	\$ 2,183	6.62%	\$ 16,998	33.37%	66.63%
CASH	\$ 100,000						40.21%			\$ 100,000		
TOTALS	\$ 1,000,000				\$ 581,078.81	\$ 624,928	100%	\$ 43,849		\$ 420,225	40.21%	59.79%

Current Portfolio Value

\$ 1,045,153

Total Return

4.52%



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VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES

Fund name **VNQ - Vanguard REIT**

Statement Date September 14 2012



Taxable portion of capital gain 50.00%
 Marginal tax rate 40.00%

Cash allocated \$ 75,000

	Target Value	Value before Trade	Value after Trade	Date	NAV \$	Transaction	Shares		Share Balance	Cost of Shares	Adj Cost Base	Proceeds on Sale	Realized Capital Gain or Loss*	Avg cost per Share
							Bought or Sold							
1	\$ 35,000	\$ -	\$ 35,067	Jul-12	\$ 66.164	purchase	530.000	530.0000	\$ 35,066.66	\$ 35,066.66	\$ -	\$ -	\$ 66.16	
2	\$ 42,038	\$ 35,680	\$ 42,044	Aug	\$ 67.270	purchase	95.000	625.0000	\$ 6,390.65	\$ 41,457.31	\$ -	\$ -	\$ 66.33	
3	\$ 49,163	\$ 41,956	\$ 49,471	Sept	\$ 67.307	purchase	110.000	735.0000	\$ 7,403.80	\$ 48,861.11	\$ -	\$ -	\$ 66.48	
4	\$ 56,378	\$ -	\$ -	Oct	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
5	\$ 63,682	\$ -	\$ -	Nov	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
6	\$ 71,078	\$ -	\$ -	Dec	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
7	\$ 78,567	\$ -	\$ -	Jan-13	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
8	\$ 86,149	\$ -	\$ -	Feb	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
9	\$ 93,826	\$ -	\$ -	Mar	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
10	\$ 101,598	\$ -	\$ -	Apr	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
11	\$ 109,468	\$ -	\$ -	May	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
12	\$ 117,437	\$ -	\$ -	June	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
13	\$ 125,505	\$ -	\$ -	July	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
14	\$ 133,674	\$ -	\$ -	Aug	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
15	\$ 141,945	\$ -	\$ -	Sept	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
16	\$ 150,319	\$ -	\$ -	Nov	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
17	\$ 158,798	\$ -	\$ -	Dec	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
18	\$ 167,383	\$ -	\$ -	Jan-14	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
19	\$ 176,075	\$ -	\$ -	Feb	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
20	\$ 184,876	\$ -	\$ -	Mar	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
21	\$ 193,787	\$ -	\$ -	Apr	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
22	\$ 202,809	\$ -	\$ -	May	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
23	\$ 211,944	\$ -	\$ -	June	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	
24	\$ 221,194	\$ -	\$ -	July	\$ -	sell	-	-	\$ -	\$ 48,861.11	\$ -	\$ -	\$ -	

Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
Net Gain	\$ -
Net Proceeds	\$ -

* Average Cost method

VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES

Fund name **RWX - SPDR Int'l Real Estate**

Taxable portion of capital gain 50.00% Cash allocated \$ 75,000
 Marginal tax rate 40.00%



	Target Value	Value before Trade	Value after Trade	DATE	NAV \$	Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 35,000	\$ -	\$ 35,069	Jul-12	\$ 36,6442	purchase 960.000	960.0000	\$ 35,178.43	\$ 35,178.43	\$ -	\$ -	\$ 36.64
2	\$ 42,038	\$ 37,430	\$ 42,109	Aug	\$ 39,0517	purchase 120.000	1080.0000	\$ 4,686.20	\$ 39,864.64	\$ -	\$ -	\$ 36.91
3	\$ 49,163	\$ 42,358	\$ 49,221	Sept	\$ 39,2969	purchase 175.000	1255.0000	\$ 6,876.96	\$ 46,741.59	\$ -	\$ -	\$ 37.24
4	\$ 56,378	\$ -	\$ -	Oct	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
5	\$ 63,682	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
6	\$ 71,078	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
7	\$ 78,567	\$ -	\$ -	Jan-13	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
8	\$ 86,149	\$ -	\$ -	Feb	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
9	\$ 93,826	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
10	\$ 101,598	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
11	\$ 109,468	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
12	\$ 117,437	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
13	\$ 125,505	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
14	\$ 133,674	\$ -	\$ -	Aug	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
15	\$ 141,945	\$ -	\$ -	Sept	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
16	\$ 150,319	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
17	\$ 158,798	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
18	\$ 167,383	\$ -	\$ -	Jan-14	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
19	\$ 176,075	\$ -	\$ -	Feb	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
20	\$ 184,876	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
21	\$ 193,787	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
22	\$ 202,809	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
23	\$ 211,944	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -
24	\$ 221,194	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 46,741.59	\$ -	\$ -	\$ -

Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
Net Gain	\$ -
Net Proceeds	\$ -

VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES

Fund name

IJT - S&P US Small Cap 600

Taxable portion of capital gain 50.00%
Marginal tax rate 40.00%

Cash allocated \$ 100,000



	Target Value	Value before Trade	Value after Trade	DATE	NAV \$	Transaction	Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 50,000	\$ -	\$ 49,854	Jul-12	\$ 80.4743	purchase	620.000	620.0000	\$ 49,894.07	\$ 49,894.07	\$ -	\$ -	\$ 80.47
2	\$ 58,925	\$ 50,046	\$ 58,926	Aug	\$ 80.8064	purchase	110.000	730.0000	\$ 8,888.70	\$ 58,782.77	\$ -	\$ -	\$ 80.52
3	\$ 67,962	\$ 62,181	\$ 68,144	Sept	\$ 85.4520	purchase	70.000	800.0000	\$ 5,981.64	\$ 64,764.41	\$ -	\$ -	\$ 80.96
4	\$ 77,111	\$ -	\$ -	Oct	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
5	\$ 86,375	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
6	\$ 95,755	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
7	\$ 105,252	\$ -	\$ -	Jan-13	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
8	\$ 114,867	\$ -	\$ -	Feb	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
9	\$ 124,603	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
10	\$ 134,461	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
11	\$ 144,441	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
12	\$ 154,547	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
13	\$ 164,779	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
14	\$ 175,138	\$ -	\$ -	Aug	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
15	\$ 185,628	\$ -	\$ -	Sept	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
16	\$ 196,248	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
17	\$ 207,001	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
18	\$ 217,889	\$ -	\$ -	Jan-14	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
19	\$ 228,912	\$ -	\$ -	Feb	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
20	\$ 240,074	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
21	\$ 251,375	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
22	\$ 262,817	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
23	\$ 274,402	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -
24	\$ 286,132	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 64,764.41	\$ -	\$ -	\$ -

Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
Net Gain	\$ -
Net Proceeds	\$ -

VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES

Fund name

RPG - Rydex S&P 500 Pure Growth

Taxable portion of capital gain
Marginal tax rate

50.00%
40.00%

Cash allocated \$ 100,000



	Target Value	Value before Trade	Value after Trade			Shares		Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
				DATE	NAV \$	Transaction	Bought or Sold						
1	\$ 50,000	\$ -	\$ 35,585	Jul-12	\$ 46.8452	purchase	762.000	762.0000	\$ 35,696.04	\$ 35,696.04	\$ -	\$ -	\$ 46.85
2	\$ 58,925	\$ 35,966	\$ 59,094	Aug	\$ 47.3196	purchase	490.000	1252.0000	\$ 23,186.60	\$ 58,882.65	\$ -	\$ -	\$ 47.03
3	\$ 67,962	\$ 61,285	\$ 68,138	Sept	\$ 49.0392	purchase	140.000	1392.0000	\$ 6,865.49	\$ 65,748.13	\$ -	\$ -	\$ 47.23
4	\$ 77,111	\$ -	\$ -	Oct	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
5	\$ 86,375	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
6	\$ 95,755	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
7	\$ 105,252	\$ -	\$ -	Jan-13	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
8	\$ 114,867	\$ -	\$ -	Feb	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
9	\$ 124,603	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
10	\$ 134,461	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
11	\$ 144,441	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
12	\$ 154,547	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
13	\$ 164,779	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
14	\$ 175,138	\$ -	\$ -	Aug	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
15	\$ 185,628	\$ -	\$ -	Sept	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
16	\$ 196,248	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
17	\$ 207,001	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
18	\$ 217,889	\$ -	\$ -	Jan-14	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
19	\$ 228,912	\$ -	\$ -	Feb	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
20	\$ 240,074	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
21	\$ 251,375	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
22	\$ 262,817	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
23	\$ 274,402	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -
24	\$ 286,132	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 65,748.13	\$ -	\$ -	\$ -

Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
Net Gain	\$ -
Net Proceeds	\$ -

VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES

Fund name

VEU - Vanguard FTSE All World x US

Taxable portion of capital gain
Marginal tax rate

50.00%
40.00%

Cash allocated \$ 100,000



	Target Value	Value before Trade	Value after Trade	Shares									
				DATE	NAV \$	Transaction	Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 50,000	\$ -	\$ 49,997	Jul-12	\$ 40.4163	purchase	1,240.000	1240.0000	\$ 50,116.21	\$ 50,116.21	\$ -	\$ -	\$ 40.42
2	\$ 58,925	\$ 52,477	\$ 58,825	Aug	\$ 42.2975	purchase	150.000	1390.0000	\$ 6,344.63	\$ 56,460.84	\$ -	\$ -	\$ 40.62
3	\$ 67,962	\$ 60,312	\$ 68,122	Sept	\$ 43.5422	purchase	180.000	1570.0000	\$ 7,837.60	\$ 64,298.43	\$ -	\$ -	\$ 40.95
4	\$ 77,111	\$ -	\$ -	Oct	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
5	\$ 86,375	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
6	\$ 95,755	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
7	\$ 105,252	\$ -	\$ -	Jan-13	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
8	\$ 114,867	\$ -	\$ -	Feb	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
9	\$ 124,603	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
10	\$ 134,461	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
11	\$ 144,441	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
12	\$ 154,547	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
13	\$ 164,779	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
14	\$ 175,138	\$ -	\$ -	Aug	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
15	\$ 185,628	\$ -	\$ -	Sept	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
16	\$ 196,248	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
17	\$ 207,001	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
18	\$ 217,889	\$ -	\$ -	Jan-14	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
19	\$ 228,912	\$ -	\$ -	Feb	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
20	\$ 240,074	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
21	\$ 251,375	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
22	\$ 262,817	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
23	\$ 274,402	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -
24	\$ 286,132	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 64,298.43	\$ -	\$ -	\$ -

Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
Net Gain	\$ -
Net Proceeds	\$ -

VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES

Fund name IXC - iShares S&P Global Energy

Taxable portion of capital gain 50.00% Cash allocated \$ 100,000
 Marginal tax rate 40.00%



	Target Value	Value before Trade	Value after Trade	DATE	NAV \$	Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 50,000	\$ -	\$ 49,840	Jul-12	\$ 35.8051	purchase 1,400.000	1400.0000	\$ 50,127.14	\$ 50,127.14	\$ -	\$ -	\$ 35.81
2	\$ 58,925	\$ 53,270	\$ 58,978	Aug	\$ 38.1362	purchase 150.000	1550.0000	\$ 5,720.43	\$ 55,847.57	\$ -	\$ -	\$ 36.03
3	\$ 67,962	\$ 61,241	\$ 67,957	Sept	\$ 39.5846	purchase 170.000	1720.0000	\$ 6,729.38	\$ 62,576.95	\$ -	\$ -	\$ 36.38
4	\$ 77,111	\$ -	\$ -	Oct	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
5	\$ 86,375	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
6	\$ 95,755	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
7	\$ 105,252	\$ -	\$ -	Jan-13	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
8	\$ 114,867	\$ -	\$ -	Feb	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
9	\$ 124,603	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
10	\$ 134,461	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
11	\$ 144,441	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
12	\$ 154,547	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
13	\$ 164,779	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
14	\$ 175,138	\$ -	\$ -	Aug	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
15	\$ 185,628	\$ -	\$ -	Sept	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
16	\$ 196,248	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
17	\$ 207,001	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
18	\$ 217,889	\$ -	\$ -	Jan-14	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
19	\$ 228,912	\$ -	\$ -	Feb	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
20	\$ 240,074	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
21	\$ 251,375	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
22	\$ 262,817	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
23	\$ 274,402	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -
24	\$ 286,132	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 62,576.95	\$ -	\$ -	\$ -

Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
Net Gain	\$ -
Net Proceeds	\$ -

VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES

Fund name PNQI - Powershares Nasdaq

Taxable portion of capital gain 50.00%
 Marginal tax rate 40.00%

Cash allocated \$ 100,000



	Target Value	Value before Trade	Value after Trade	DATE	NAV \$	Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 50,000	\$ -	\$ 15,023	Jul-12	\$ 37.1794	purchase 394.000	394.0000	\$ 14,648.68	\$ 14,648.68	\$ -	\$ -	\$ 37.18
2	\$ 58,925	\$ 15,681	\$ 58,586	Aug	\$ 40.0601	purchase 1,078.000	1472.0000	\$ 43,184.79	\$ 57,833.47	\$ -	\$ -	\$ 39.29
3	\$ 67,962	\$ 60,190	\$ 67,959	Sept	\$ 40.9879	purchase 190.000	1662.0000	\$ 7,787.70	\$ 65,621.17	\$ -	\$ -	\$ 39.48
4	\$ 77,111	\$ -	\$ -	Oct	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
5	\$ 86,375	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
6	\$ 95,755	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
7	\$ 105,252	\$ -	\$ -	Jan-13	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
8	\$ 114,867	\$ -	\$ -	Feb	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
9	\$ 124,603	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
10	\$ 134,461	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
11	\$ 144,441	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
12	\$ 154,547	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
13	\$ 164,779	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
14	\$ 175,138	\$ -	\$ -	Aug	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
15	\$ 185,628	\$ -	\$ -	Sept	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
16	\$ 196,248	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
17	\$ 207,001	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
18	\$ 217,889	\$ -	\$ -	Jan-14	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
19	\$ 228,912	\$ -	\$ -	Feb	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
20	\$ 240,074	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
21	\$ 251,375	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
22	\$ 262,817	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
23	\$ 274,402	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -
24	\$ 286,132	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 65,621.17	\$ -	\$ -	\$ -

Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
Net Gain	\$ -
Net Proceeds	\$ -

VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES

Fund name **DEM - Wisdom Tree Emerging Mkts**

Taxable portion of capital gain 50.00%
 Marginal tax rate 40.00%

Cash allocated \$ 75,000



	Target Value	Value before Trade	Value after Trade	DATE	NAV \$		Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 35,000	\$ -	\$ 35,169	Jul-12	\$ 51.1056	purchase	690.000	690.0000	\$ 35,262.86	\$ 35,262.86	\$ -	\$ -	\$ 51.11
2	\$ 42,038	\$ 36,908	\$ 42,043	Aug	\$ 53.5205	purchase	96.000	786.0000	\$ 5,137.97	\$ 40,400.83	\$ -	\$ -	\$ 51.40
3	\$ 49,163	\$ 42,554	\$ 49,051	Sept	\$ 54.1900	purchase	120.000	906.0000	\$ 6,502.80	\$ 46,903.63	\$ -	\$ -	\$ 51.77
4	\$ 56,378	\$ -	\$ -	Oct	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
5	\$ 63,682	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
6	\$ 71,078	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
7	\$ 78,567	\$ -	\$ -	Jan-13	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
8	\$ 86,149	\$ -	\$ -	Feb	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
9	\$ 93,826	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
10	\$ 101,598	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
11	\$ 109,468	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
12	\$ 117,437	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
13	\$ 125,505	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
14	\$ 133,674	\$ -	\$ -	Aug	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
15	\$ 141,945	\$ -	\$ -	Sept	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
16	\$ 150,319	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
17	\$ 158,798	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
18	\$ 167,383	\$ -	\$ -	Jan-14	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
19	\$ 176,075	\$ -	\$ -	Feb	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
20	\$ 184,876	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
21	\$ 193,787	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
22	\$ 202,809	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
23	\$ 211,944	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -
24	\$ 221,194	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 46,903.63	\$ -	\$ -	\$ -

Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
Net Gain	\$ -
Net Proceeds	\$ -

VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES



Fund name **BKF - iShares MSCI BRIC**

Taxable portion of capital gain 50.00%
 Marginal tax rate 40.00%

Cash allocated \$ 75,000

	Target Value	Value before Trade	Value after Trade	DATE	NAV \$	Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 35,000	\$ -	\$ 34,967	Jul-12	\$ 35.4491	purchase 990.000	990.0000	\$ 35,094.61	\$ 35,094.61	\$ -	\$ -	\$ 35.45
2	\$ 42,038	\$ 36,501	\$ 42,032	Aug	\$ 40.0601	purchase 150.000	1140.0000	\$ 6,009.02	\$ 41,103.62	\$ -	\$ -	\$ 36.06
3	\$ 49,163	\$ 41,952	\$ 49,312	Sept	\$ 40.9879	purchase 200.000	1340.0000	\$ 8,197.58	\$ 49,301.20	\$ -	\$ -	\$ 36.79
4	\$ 56,378	\$ -	\$ -	Oct	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
5	\$ 63,682	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
6	\$ 71,078	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
7	\$ 78,567	\$ -	\$ -	Jan-13	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
8	\$ 86,149	\$ -	\$ -	Feb	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
9	\$ 93,826	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
10	\$ 101,598	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
11	\$ 109,468	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
12	\$ 117,437	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
13	\$ 125,505	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
14	\$ 133,674	\$ -	\$ -	Aug	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
15	\$ 141,945	\$ -	\$ -	Sept	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
16	\$ 150,319	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
17	\$ 158,798	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
18	\$ 167,383	\$ -	\$ -	Jan-14	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
19	\$ 176,075	\$ -	\$ -	Feb	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
20	\$ 184,876	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
21	\$ 193,787	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
22	\$ 202,809	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
23	\$ 211,944	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -
24	\$ 221,194	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 49,301.20	\$ -	\$ -	\$ -

Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
Net Gain	\$ -
Net Proceeds	\$ -

VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES

Fund name DBA - Powershares Agriculture ETF

Taxable portion of capital gain 50.00% Cash allocated \$ 50,000
 Marginal tax rate 40.00%



	Target Value	Value before Trade	Value after Trade	DATE	NAV \$	Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 25,000	\$ -	\$ 24,864	Jul-12	\$ 29.7013	purchase 840.000	840.0000	\$ 24,949.09	\$ 24,949.09	\$ -	\$ -	\$ 29.70
2	\$ 29,413	\$ 15,681	\$ 29,410	Aug	\$ 30.0999	purchase 140.000	980.0000	\$ 4,213.99	\$ 29,163.08	\$ -	\$ -	\$ 29.76
3	\$ 33,880	\$ 60,190	\$ 33,851	Sept	\$ 30.3491	purchase 135.000	1115.0000	\$ 4,097.13	\$ 33,260.21	\$ -	\$ -	\$ 29.83
4	\$ 38,404	\$ -	\$ -	Oct	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
5	\$ 42,984	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
6	\$ 47,621	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
7	\$ 52,316	\$ -	\$ -	Jan-13	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
8	\$ 57,070	\$ -	\$ -	Feb	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
9	\$ 61,884	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
10	\$ 66,757	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
11	\$ 71,692	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
12	\$ 76,688	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
13	\$ 81,746	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
14	\$ 86,868	\$ -	\$ -	Aug	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
15	\$ 92,054	\$ -	\$ -	Sept	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
16	\$ 97,305	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
17	\$ 102,621	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
18	\$ 108,004	\$ -	\$ -	Jan-14	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
19	\$ 113,454	\$ -	\$ -	Feb	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
20	\$ 118,972	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
21	\$ 124,559	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
22	\$ 130,216	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
23	\$ 135,944	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -
24	\$ 141,743	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 33,260.21	\$ -	\$ -	\$ -

Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
Net Gain	\$ -
Net Proceeds	\$ -

VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES

Fund name **MOO - Market Vector Agri Business**

Taxable portion of capital gain 50.00% Cash allocated \$ 50,000
 Marginal tax rate 40.00%



	Target Value	Value before Trade	Value after Trade	DATE	NAV \$	Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 25,000	\$ -	\$ 25,097	Jul-12	\$ 49.3190	purchase 510.000	510.0000	\$ 25,152.69	\$ 25,152.69	\$ -	\$ -	\$ 49.32
2	\$ 29,413	\$ 25,587	\$ 29,600	Aug	\$ 50.1653	purchase 80.000	590.0000	\$ 4,013.22	\$ 29,165.91	\$ -	\$ -	\$ 49.43
3	\$ 33,880	\$ 30,108	\$ 33,935	Sept	\$ 51.1473	purchase 75.000	665.0000	\$ 3,836.05	\$ 33,001.96	\$ -	\$ -	\$ 49.63
4	\$ 38,404	\$ -	\$ -	Oct	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
5	\$ 42,984	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
6	\$ 47,621	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
7	\$ 52,316	\$ -	\$ -	Jan-13	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
8	\$ 57,070	\$ -	\$ -	Feb	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
9	\$ 61,884	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
10	\$ 66,757	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
11	\$ 71,692	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
12	\$ 76,688	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
13	\$ 81,746	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
14	\$ 86,868	\$ -	\$ -	Aug	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
15	\$ 92,054	\$ -	\$ -	Sept	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
16	\$ 97,305	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
17	\$ 102,621	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
18	\$ 108,004	\$ -	\$ -	Jan-14	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
19	\$ 113,454	\$ -	\$ -	Feb	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
20	\$ 118,972	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
21	\$ 124,559	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
22	\$ 130,216	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
23	\$ 135,944	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -
24	\$ 141,743	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 33,001.96	\$ -	\$ -	\$ -

Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
Net Gain	\$ -
Net Proceeds	\$ -