

## VALUE AVERAGING - MARKET SECTORS MODEL PORTFOLIO - INVESTMENT SUMMARY

Portfolio Start Date

August 1, 2012

Statement Date

Sept 14 2012



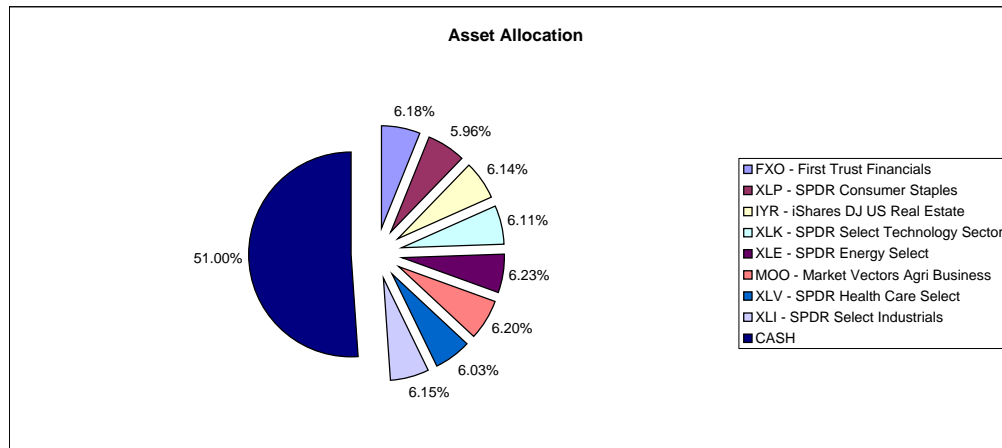
Security	Cash allocated	Total Shares Owned	Current Price	Avg Cost per Share	Adjusted Cost Base	Current Value \$	% of Portfolio	Gain/Loss \$	Gain/Loss %	Cash Available \$	% Cash	Capital at Risk
FXO - First Trust Financials	\$ 110,000	4,000	\$ 15.76	\$ 14.78	\$ 59,109	\$ 63,040	6.18%	\$ 3,931	6.65%	\$ 50,891	45.32%	54.68%
XLP - SPDR Consumer Staples	\$ 110,000	1,700	\$ 35.78	\$ 35.63	\$ 60,569	\$ 60,826	5.96%	\$ 257	0.42%	\$ 49,431	44.87%	55.13%
IYR - iShares DJ US Real Estate	\$ 110,000	924	\$ 67.80	\$ 64.59	\$ 59,679	\$ 62,647	6.14%	\$ 2,968	4.97%	\$ 50,321	45.12%	54.88%
XLK - SPDR Select Technology Sector	\$ 110,000	1,975	\$ 31.58	\$ 30.24	\$ 59,717	\$ 62,370	6.11%	\$ 2,653	4.44%	\$ 50,283	45.09%	54.91%
XLE - SPDR Energy Select	\$ 110,000	830	\$ 76.57	\$ 72.09	\$ 59,831	\$ 63,553	6.23%	\$ 3,722	6.22%	\$ 50,169	45.07%	54.93%
MOO - Market Vectors Agri Business	\$ 110,000	1,195	\$ 52.91	\$ 50.27	\$ 60,068	\$ 63,227	6.20%	\$ 3,159	5.26%	\$ 49,932	44.94%	55.06%
XLV - SPDR Health Care Select	\$ 110,000	1,550	\$ 39.67	\$ 38.84	\$ 60,202	\$ 61,488	6.03%	\$ 1,286	2.14%	\$ 49,798	44.94%	55.06%
XLI - SPDR Select Industrials	\$ 110,000	1,660	\$ 37.76	\$ 36.53	\$ 60,639	\$ 62,682	6.15%	\$ 2,042	3.37%	\$ 49,361	44.94%	55.06%
CASH	\$ 120,000						51.00%			\$ 120,000		
<b>TOTALS</b>	<b>\$ 1,000,000</b>				<b>\$ 479,815.28</b>	<b>\$ 499,834</b>	<b>100%</b>	<b>\$ 20,019</b>		<b>\$ 520,185</b>	<b>51.00%</b>	<b>49.00%</b>

Current Portfolio Value

\$ 1,020,019

Total Return

2.00%



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**VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES**

Fund name **FXO - First Trust Financials**

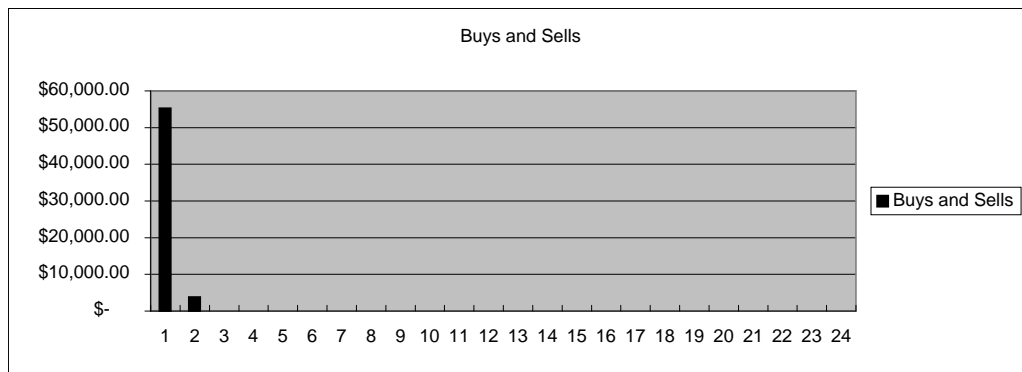
Statement Date **Sept 14 2012**

Taxable portion of capital gain **50.00%**      Cash allocated **\$ 110,000**  
 Marginal tax rate **40.00%**

Growth rate **12.00%**



	Target Value	Value before Trade	Value after Trade	Date	NAV \$	Transaction	Shares Bought or Sold	Share Balance	Cost of Shares	Adj Cost Base	Proceeds on Sale	Realized Capital Gain or Loss*	Avg cost per Share
1	\$ 55,000	\$ -	\$ 55,271	<b>Aug-12</b>	\$ 14.739	buy	3,750.000	3,750.000	\$ 55,271.25	\$ 55,271.25	\$ -	\$ -	\$ 14.74
2	\$ 61,188	\$ 57,413	\$ 61,400	Sept	15.350	buy	250.000	4,000.000	\$ 3,837.50	\$ 59,108.75	\$ -	\$ -	\$ 14.78
3	\$ 67,452	\$ -	\$ -	Oct	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
4	\$ 73,795	\$ -	\$ -	Nov	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
5	\$ 80,218	\$ -	\$ -	Dec	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
6	\$ 86,721	\$ -	\$ -	<b>Jan-13</b>	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
7	\$ 93,305	\$ -	\$ -	Mar	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
8	\$ 99,971	\$ -	\$ -	Apr	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
9	\$ 106,721	\$ -	\$ -	May	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
10	\$ 113,555	\$ -	\$ -	June	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
11	\$ 120,474	\$ -	\$ -	July	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
12	\$ 127,480	\$ -	\$ -	Aug	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
13	\$ 134,573	\$ -	\$ -	Sept	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
14	\$ 141,756	\$ -	\$ -	Oct	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
15	\$ 149,028	\$ -	\$ -	Nov	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
16	\$ 156,390	\$ -	\$ -	Dec	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
17	\$ 163,845	\$ -	\$ -	<b>Jan-14</b>	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
18	\$ 171,393	\$ -	\$ -	Mar	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
19	\$ 179,036	\$ -	\$ -	Apr	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
20	\$ 186,774	\$ -	\$ -	May	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
21	\$ 194,608	\$ -	\$ -	June	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
22	\$ 202,541	\$ -	\$ -	July	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
23	\$ 210,573	\$ -	\$ -	Aug	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -
24	\$ 218,705	\$ -	\$ -	Sept	\$ -	sell	-	-	\$ -	\$ 59,108.75	\$ -	\$ -	\$ -



Total Proceeds	<u>\$ -</u>
Capital Gain/Loss	<u>\$ -</u>
Taxable gain	\$ -
Tax payable	\$ -
<b>Net Gain</b>	<u>\$ -</u>
Net Proceeds	<u>\$ -</u>

\* Average Cost method

**VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES**

Fund name **XLP - SPDR Consumer Staples**

Statement Date **Sept 14 2012**

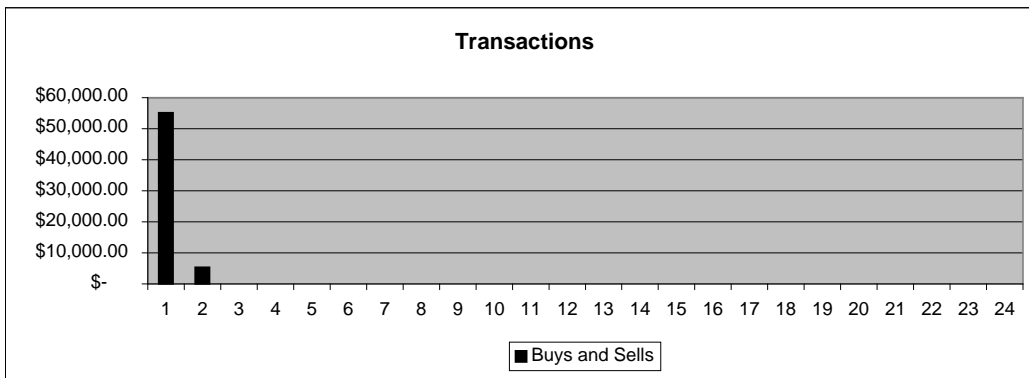


Taxable portion of capital gain 50.00%  
Marginal tax rate 40.00%

Cash allocated \$ **110,000**

Growth rate **12.00%**

	Target Value	Value before Trade	Value after Trade	DATE	NAV \$	Transaction	Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 55,000	\$ -	\$ 55,072	<b>Aug-12</b>	\$ 35.6135	buy	1,550.000	1550.0000	\$ 55,200.93	\$ 55,200.93	\$ -	\$ -	\$ 35.61
2	\$ 60,688	\$ 55,366	\$ 60,724	Sept	\$ 35.7900	buy	150.000	1700.0000	\$ 5,368.50	\$ 60,569.43	\$ -	\$ -	\$ 35.63
3	\$ 66,446	\$ -	\$ -	Oct	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
4	\$ 72,277	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
5	\$ 78,180	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
6	\$ 84,157	\$ -	\$ -	<b>Jan-13</b>	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
7	\$ 90,209	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
8	\$ 96,337	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
9	\$ 102,541	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
10	\$ 108,823	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
11	\$ 115,183	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
12	\$ 121,623	\$ -	\$ -	Aug	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
13	\$ 128,143	\$ -	\$ -	Sept	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
14	\$ 134,745	\$ -	\$ -	Oct	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
15	\$ 141,429	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
16	\$ 148,197	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
17	\$ 155,050	\$ -	\$ -	<b>Jan-14</b>	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
18	\$ 161,988	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
19	\$ 169,013	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
20	\$ 176,125	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
21	\$ 183,327	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
22	\$ 190,619	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
23	\$ 198,001	\$ -	\$ -	Aug	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -
24	\$ 205,476	\$ -	\$ -	Sept	\$ -	sell	-	0.0000	\$ -	\$ 60,569.43	\$ -	\$ -	\$ -



Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
<b>Net Gain</b>	<b>\$ -</b>
Net Proceeds	\$ -

**VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES**

Fund name

IYR - iShares DJ US Real Estate

Statement Date Sept 14 2012

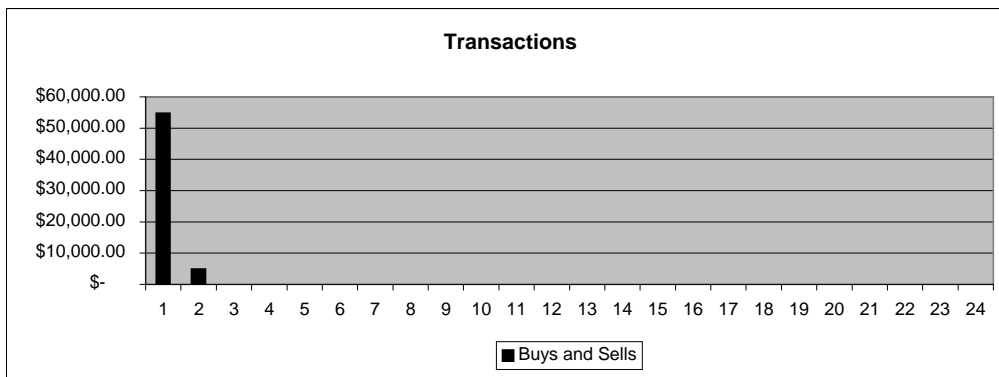
Taxable portion of capital gain 50.00%  
Marginal tax rate 40.00%

Cash allocated \$ 110,000

Growth rate 12.00%



	Target Value	Value before Trade	Value after Trade	DATE	NAV \$	Transaction	Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 55,000	\$ -	\$ 54,672	Aug-12	\$ 64.4448	buy	850.000	850.0000	\$ 54,778.08	\$ 54,778.08	\$ -	\$ -	\$ 64.44
2	\$ 61,188	\$ 56,296	\$ 61,197	Sept	\$ 66.2319	buy	74.000	924.0000	\$ 4,901.16	\$ 59,679.24	\$ -	\$ -	\$ 64.59
3	\$ 67,452	\$ -	\$ -	Oct	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
4	\$ 73,795	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
5	\$ 80,218	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
6	\$ 86,721	\$ -	\$ -	Jan-13	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
7	\$ 93,305	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
8	\$ 99,971	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
9	\$ 106,721	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
10	\$ 113,555	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
11	\$ 120,474	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
12	\$ 127,480	\$ -	\$ -	Aug	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
13	\$ 134,573	\$ -	\$ -	Sept	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
14	\$ 141,756	\$ -	\$ -	Oct	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
15	\$ 149,028	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
16	\$ 156,390	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
17	\$ 163,845	\$ -	\$ -	Jan-14	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
18	\$ 171,393	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
19	\$ 179,036	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
20	\$ 186,774	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
21	\$ 194,608	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
22	\$ 202,541	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
23	\$ 210,573	\$ -	\$ -	Aug	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -
24	\$ 218,705	\$ -	\$ -	Sept	\$ -	sell	-	0.0000	\$ -	\$ 59,679.24	\$ -	\$ -	\$ -



Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
<b>Net Gain</b>	<b>\$ -</b>
Net Proceeds	\$ -

VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES

Fund name

XLK - SPDR Select Technology Sector

Statement Date

Sept 14 2012

Taxable portion of capital gain

50.00%

Cash allocated

\$ 110,000

Growth rate

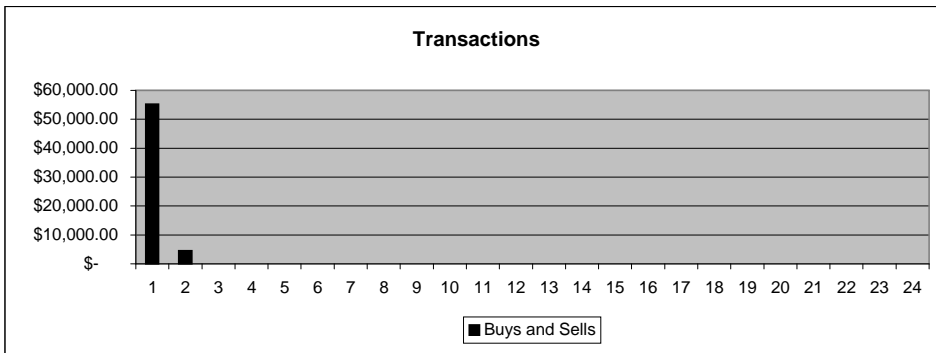
12.00%

Marginal tax rate

40.00%



	Target Value	Value before Trade	Value after Trade	DATE	NAV \$	Transaction	Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 55,000	\$ -	\$ 55,028	Aug-12	\$ 30.1706	buy	1,830.000	1830.0000	\$ 55,212.20	\$ 55,212.20	\$ -	\$ -	\$ 30.17
2	\$ 61,188	\$ 56,748	\$ 61,245	Sept	\$ 31.0700	buy	145.000	1975.0000	\$ 4,505.15	\$ 59,717.35	\$ -	\$ -	\$ 30.24
3	\$ 67,452	\$ -	\$ -	Oct	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
4	\$ 73,795	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
5	\$ 80,218	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
6	\$ 86,721	\$ -	\$ -	Jan-13	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
7	\$ 93,305	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
8	\$ 99,971	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
9	\$ 106,721	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
10	\$ 113,555	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
11	\$ 120,474	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
12	\$ 127,480	\$ -	\$ -	Aug	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
13	\$ 134,573	\$ -	\$ -	Sept	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
14	\$ 141,756	\$ -	\$ -	Oct	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
15	\$ 149,028	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
16	\$ 156,390	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
17	\$ 163,845	\$ -	\$ -	Jan-14	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
18	\$ 171,393	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
19	\$ 179,036	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
20	\$ 186,774	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
21	\$ 194,608	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
22	\$ 202,541	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
23	\$ 210,573	\$ -	\$ -	Aug	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -
24	\$ 218,705	\$ -	\$ -	Sept	\$ -	sell	-	0.0000	\$ -	\$ 59,717.35	\$ -	\$ -	\$ -



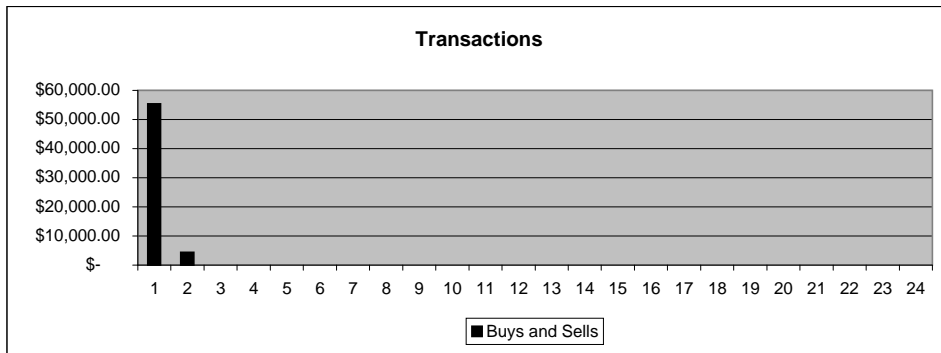
Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
<b>Net Gain</b>	<b>\$ -</b>
Net Proceeds	\$ -

VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES

Fund name **XLE - SPDR Energy Select** Statement Date Sept 14 2012  
 Taxable portion of capital gain 50.00% Cash allocated \$ 110,000 Growth rate 12.00%  
 Marginal tax rate 40.00%



	Target Value	Value before Trade	Value after Trade	DATE	NAV \$	Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 55,000	\$ -	\$ 55,278	Aug-12	\$ 71.9563	buy 770.000	770.0000	\$ 55,406.35	\$ 55,406.35	\$ -	\$ -	\$ 71.96
2	\$ 61,188	\$ 56,734	\$ 61,154	Sept	\$ 73.7400	buy 60.000	830.0000	\$ 4,424.40	\$ 59,830.75	\$ -	\$ -	\$ 72.09
3	\$ 67,452	\$ -	\$ -	Oct	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
4	\$ 73,795	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
5	\$ 80,218	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
6	\$ 86,721	\$ -	\$ -	Jan-13	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
7	\$ 93,305	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
8	\$ 99,971	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
9	\$ 106,721	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
10	\$ 113,555	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
11	\$ 120,474	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
12	\$ 127,480	\$ -	\$ -	Aug	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
13	\$ 134,573	\$ -	\$ -	Sept	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
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15	\$ 149,028	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
16	\$ 156,390	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
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18	\$ 171,393	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
19	\$ 179,036	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
20	\$ 186,774	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
21	\$ 194,608	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
22	\$ 202,541	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
23	\$ 210,573	\$ -	\$ -	Aug	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -
24	\$ 218,705	\$ -	\$ -	Sept	\$ -	sell -	0.0000	\$ -	\$ 59,830.75	\$ -	\$ -	\$ -



Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
<b>Net Gain</b>	<b>\$ -</b>
Net Proceeds	\$ -

VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES

Fund name **MOO - Market Vectors Agri Business**

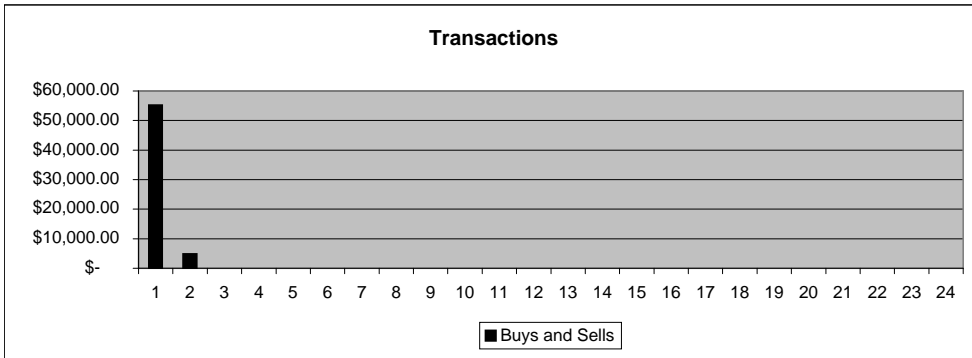
Statement Date Sept 14 2012



Taxable portion of capital gain 50.00% Cash allocated \$ 110,000  
 Marginal tax rate 40.00%

Growth rate 12.00%

	Target Value	Value before Trade	Value after Trade	DATE	NAV \$	Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 55,000	\$ -	\$ 55,088	Aug-12	\$ 50.1831	buy 1,100.000	1100.0000	\$ 55,201.41	\$ 55,201.41	\$ -	\$ -	\$ 50.18
2	\$ 61,188	\$ 56,320	\$ 61,184	Sept	\$ 51.2302	buy 95.000	1195.0000	\$ 4,866.87	\$ 60,068.28	\$ -	\$ -	\$ 50.27
3	\$ 67,452	\$ -	\$ -	Oct	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
4	\$ 73,795	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
5	\$ 80,218	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
6	\$ 86,721	\$ -	\$ -	Jan-13	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
7	\$ 93,305	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
8	\$ 99,971	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
9	\$ 106,721	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
10	\$ 113,555	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
11	\$ 120,474	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
12	\$ 127,480	\$ -	\$ -	Aug	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
13	\$ 134,573	\$ -	\$ -	Sept	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
14	\$ 141,756	\$ -	\$ -	Oct	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
15	\$ 149,028	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
16	\$ 156,390	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
17	\$ 163,845	\$ -	\$ -	Jan-14	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
18	\$ 171,393	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
19	\$ 179,036	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
20	\$ 186,774	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
21	\$ 194,608	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
22	\$ 202,541	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
23	\$ 210,573	\$ -	\$ -	Aug	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -
24	\$ 218,705	\$ -	\$ -	Sept	\$ -	sell -	0.0000	\$ -	\$ 60,068.28	\$ -	\$ -	\$ -



Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
<b>Net Gain</b>	<b>\$ -</b>
Net Proceeds	\$ -

**VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES**

Fund name **XLV - SPDR Health Care Select**

Statement Date **Sept 14 2012**

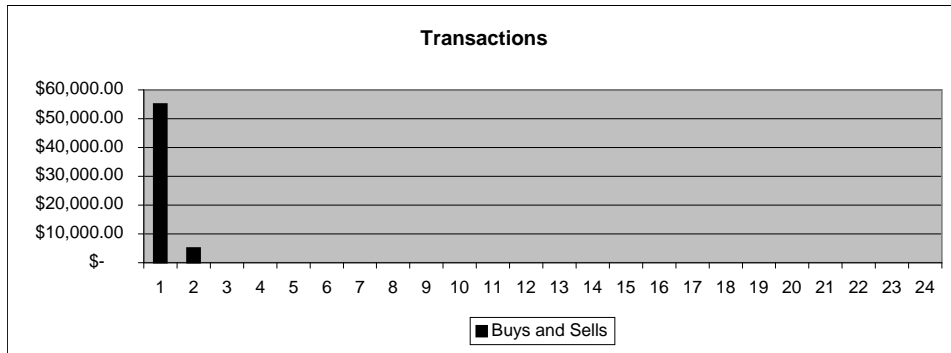
Taxable portion of capital gain 50.00%  
Marginal tax rate 40.00%

Cash allocated **\$ 110,000**

Growth rate **12.00%**



	Target Value	Value before Trade	Value after Trade	DATE	NAV \$		Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 55,000	\$ -	\$ 54,997	Aug-12	\$ 38.7728	buy	1,420.000	1420.0000	\$ 55,057.38	\$ 55,057.38	\$ -	\$ -	\$ 38.77
2	\$ 61,188	\$ 56,175	\$ 61,318	Sept	\$ 39.5758	buy	130.000	1550.0000	\$ 5,144.85	\$ 60,202.23	\$ -	\$ -	\$ 38.84
3	\$ 67,452	\$ -	\$ -	Oct	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
4	\$ 73,795	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
5	\$ 80,218	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
6	\$ 86,721	\$ -	\$ -	Jan-13	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
7	\$ 93,305	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
8	\$ 99,971	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
9	\$ 106,721	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
10	\$ 113,555	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
11	\$ 120,474	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
12	\$ 127,480	\$ -	\$ -	Aug	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
13	\$ 134,573	\$ -	\$ -	Sept	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
14	\$ 141,756	\$ -	\$ -	Oct	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
15	\$ 149,028	\$ -	\$ -	Nov	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
16	\$ 156,390	\$ -	\$ -	Dec	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
17	\$ 163,845	\$ -	\$ -	Jan-14	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
18	\$ 171,393	\$ -	\$ -	Mar	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
19	\$ 179,036	\$ -	\$ -	Apr	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
20	\$ 186,774	\$ -	\$ -	May	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
21	\$ 194,608	\$ -	\$ -	June	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
22	\$ 202,541	\$ -	\$ -	July	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
23	\$ 210,573	\$ -	\$ -	Aug	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -
24	\$ 218,705	\$ -	\$ -	Sept	\$ -	sell	-	0.0000	\$ -	\$ 60,202.23	\$ -	\$ -	\$ -



Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
<b>Net Gain</b>	<b>\$ -</b>
Net Proceeds	\$ -



VALUE AVERAGING FUND - TRADING SUMMARY - CAPITAL GAINS / LOSSES

Fund name

XLI - SPDR Select Industrials

Statement Date

Sept 14 2012



Taxable portion of capital gain  
Marginal tax rate

50.00%  
40.00%

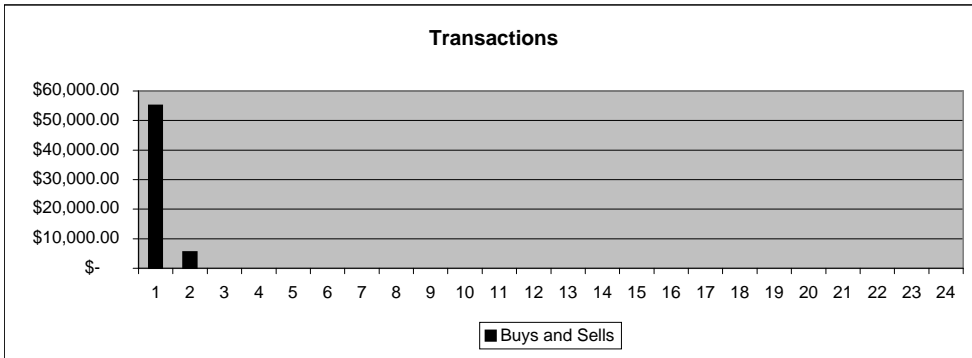
Cash allocated

\$ 110,000

Growth rate

12.00%

	Target Value	Value before Trade	Value after Trade	DATE	NAV \$	Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss	Average cost per Share
1	\$ 55,000	\$ -	\$ 54,964	Aug-12	\$ 36.4803	buy 1,510.000	1510.0000	\$ 55,085.25	\$ 55,085.25	\$ -	\$ -	\$ 36.48
2	\$ 61,188	\$ 55,779	\$ 61,320	Sept	\$ 37.0267	buy 150.000	1660.0000	\$ 5,554.01	\$ 60,639.26	\$ -	\$ -	\$ 36.53
3	\$ 67,452	\$ -	\$ -	Oct	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
4	\$ 73,795	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
5	\$ 80,218	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
6	\$ 86,721	\$ -	\$ -	Jan-13	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
7	\$ 93,305	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
8	\$ 99,971	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
9	\$ 106,721	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
10	\$ 113,555	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
11	\$ 120,474	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
12	\$ 127,480	\$ -	\$ -	Aug	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
13	\$ 134,573	\$ -	\$ -	Sept	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
14	\$ 141,756	\$ -	\$ -	Oct	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
15	\$ 149,028	\$ -	\$ -	Nov	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
16	\$ 156,390	\$ -	\$ -	Dec	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
17	\$ 163,845	\$ -	\$ -	Jan-14	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
18	\$ 171,393	\$ -	\$ -	Mar	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
19	\$ 179,036	\$ -	\$ -	Apr	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
20	\$ 186,774	\$ -	\$ -	May	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
21	\$ 194,608	\$ -	\$ -	June	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
22	\$ 202,541	\$ -	\$ -	July	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
23	\$ 210,573	\$ -	\$ -	Aug	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -
24	\$ 218,705	\$ -	\$ -	Sept	\$ -	sell -	0.0000	\$ -	\$ 60,639.26	\$ -	\$ -	\$ -



Total Proceeds	\$ -
Capital Gain/Loss	\$ -
Taxable gain	\$ -
Tax payable	\$ -
<b>Net Gain</b>	<b>\$ -</b>
Net Proceeds	\$ -