

**VALUE AVERAGING LUMP SUM INVESTMENT ANALYSIS - BACKTEST REPORT**



Security: **AMZN - Amazon**

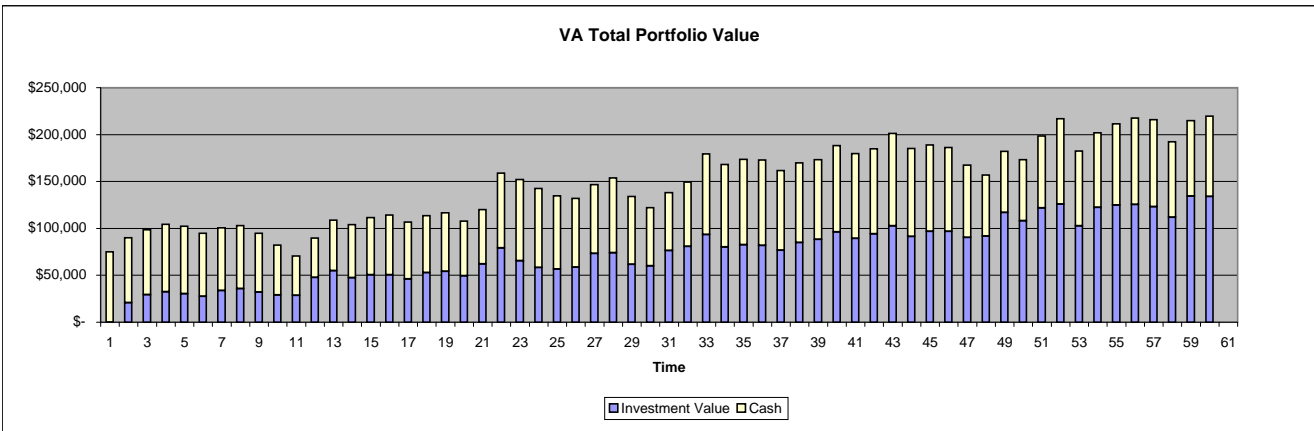
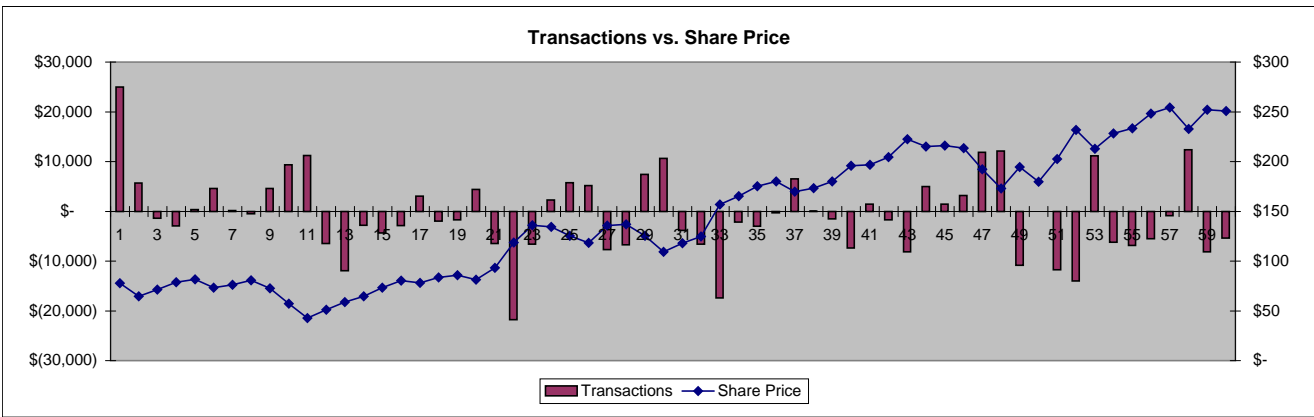
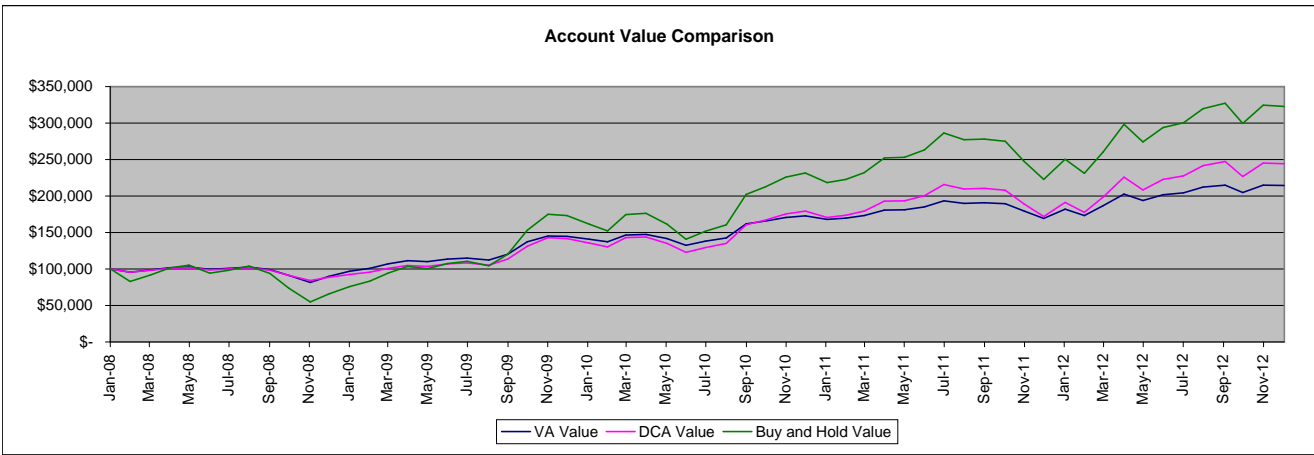
Dollar amount initially allocated to money market fund \$ **100,000**  
 Dollar amount of initial investment \$ **25,000** 25%  
 Desired annual portfolio growth rate 8.00%  
 Sell shares to force the portfolio to maintain the desired level Yes  
 Double confirm sell transaction Yes  
 Dollar amount of increase / decrease desired each month \$ **1,271**

Start Date: January 2, 2008  
 End Date: December 3, 2012  
 Investment Term 5 years

VALUE AVERAGING	
Total Portfolio	\$ 214,388
Cost Base	\$ 72,476
Gain/Loss	\$ 141,912
Total Return	<b>195.81%</b>
Annual Return	<b>24.22%</b>
Avg cost/share	141.47
<b>VA BEATS DCA BY:</b>	<b>51.64%</b>
<b>LS BEATS VA BY:</b>	<b>27.06%</b>

DOLLAR COST AVERAGING	
Total Portfolio	\$ 244,161
Cost Base	\$ 100,000
Gain/Loss	\$ 144,161
Total Return	<b>144.16%</b>
Annual Return	<b>19.55%</b>
Avg cost/share	102.75

LUMP SUM	
Total Portfolio	\$ 322,870
Cost Base	\$ 100,000
Gain/Loss	\$ 222,870
Total Return	<b>222.87%</b>
Annual Return	<b>26.42%</b>
Avg cost/share	77.70

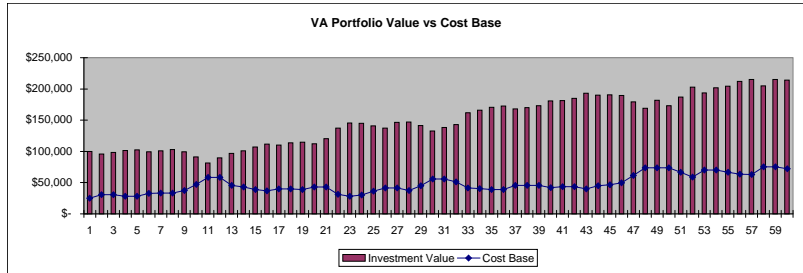


**VALUE AVERAGING - LUMP SUM ANALYSIS**

1 **Dollar-Cost Averaging Method:** Invest the same amount of money at regular intervals  
 2 **Value-Average Method:** Set a target value and invest the necessary amount to maintain the target value at regular intervals

Fund name: **AMZN - Amazon**

Dollar amount initially allocated to money market fund: \$ 100,000  
 Dollar amount of initial investment: \$ 25,000 (25%)  
 No of years to average the capital: 5  
 Desired annual portfolio growth rate: 8.00%  
 Adjust the interest rate each year by: 0.00%  
 Sell shares to force the portfolio to maintain the desired level (1=yes, 0=no): 1  
 Double confirm sell transaction (1=yes, 0=no): 1  
 Maximum amount to invest per trade as a percentage of cash available: 25.00%  
 Dollar amount of increase / decrease desired each month: \$ 1,271



DATE	NAV \$	\$ Distributions	VALUE AVERAGING (VA)				Money Mkt Account \$ after Rebalancing	No. of Shares To Buy (Sell)	Shares Owned After Rebalancing	Capital at Risk	Cash	DOLLAR COST AVERAGING (DCA)				LUMP SUM (LS) BUY AND HOLD			
			Minimum Desired Value \$ (Value Path)	Target ROR	Shares Owned Before Rebalancing	Investment Value Before Rebalancing \$						Amount To Invest (Redeem) \$	No. of Shares to Purchase	Amount Invested	Value of Money Mkt Account	Total Amount of Shares	Total Value	Buy and Hold	Total Amount of Shares
02-Jan-08	77.7	0.0000	\$ 25,000	8.00%	-	\$ -	75,000	321,750	321,750	25.00%	75.00%	321,750	\$ 25,000	\$ 75,000	321,750	\$ 25,000	\$ 100,000	1,287,001	\$ 100,000
01-Feb-08	64.47	0.0000	\$ 26,438	8.00%	321,750	\$ 20,743	\$ 5,695	69,305	88,330	27.61%	72.39%	19,717	\$ 26,271	\$ 73,729	341,468	\$ 25,000	1,287,001	\$ 82,973	
03-Mar-08	71.3	0.0000	\$ 27,885	8.00%	410,080	\$ 29,239	\$ (1,353)	69,305	-	410,080	29.67%	70.33%	17,829	\$ 27,542	\$ 72,458	359,297	\$ 25,018	1,287,001	\$ 91,763
01-Apr-08	78.63	0.0000	\$ 29,342	8.00%	410,080	\$ 32,245	\$ (2,902)	72,208	(36,910)	373,170	28.89%	71.11%	16,167	\$ 28,814	\$ 71,186	375,463	\$ 29,523	1,287,001	\$ 101,197
01-May-08	81.62	0.0000	\$ 30,809	8.00%	373,170	\$ 30,458	\$ 351	71,857	4,301	377,471	30.01%	69.99%	15,574	\$ 30,085	\$ 69,915	391,038	\$ 31,916	1,287,001	\$ 105,045
02-Jun-08	73.33	0.0000	\$ 32,286	8.00%	377,471	\$ 27,680	\$ 4,606	67,251	62,809	440,280	32.44%	67.56%	17,335	\$ 31,356	\$ 68,644	408,373	\$ 29,946	1,287,001	\$ 94,376
01-Jul-08	76.34	0.0000	\$ 33,772	8.00%	440,280	\$ 33,881	\$ 3,481	67,090	2,111	442,392	33.46%	66.52%	16,652	\$ 32,627	\$ 67,373	425,024	\$ 32,446	1,287,001	\$ 98,250
01-Aug-08	80.81	0.0000	\$ 35,269	8.00%	442,392	\$ 35,750	\$ (431)	67,090	-	442,392	34.76%	65.24%	15,731	\$ 33,898	\$ 66,102	440,755	\$ 35,617	1,287,001	\$ 104,003
02-Sep-08	72.76	0.0000	\$ 36,775	8.00%	442,392	\$ 32,188	\$ 4,586	62,503	63,035	505,427	37.04%	62.96%	17,471	\$ 35,169	\$ 64,831	458,225	\$ 33,341	1,287,001	\$ 93,642
01-Oct-08	67.24	0.0000	\$ 38,291	8.00%	505,427	\$ 28,931	\$ 9,361	53,143	163,532	668,959	41.88%	58.12%	22,208	\$ 36,441	\$ 63,559	480,434	\$ 27,500	1,287,001	\$ 73,668
03-Nov-08	42.7	0.0000	\$ 39,818	8.00%	668,959	\$ 28,565	\$ 11,253	41,889	283,539	932,498	48.73%	51.27%	29,770	\$ 37,712	\$ 62,288	510,204	\$ 21,786	1,287,001	\$ 54,955
01-Dec-08	51.28	0.0000	\$ 41,354	8.00%	932,498	\$ 47,818	\$ (6,464)	41,889	-	932,498	53.30%	46.70%	24,789	\$ 39,983	\$ 61,017	534,993	\$ 27,464	1,287,001	\$ 65,997
02-Jan-09	58.82	0.0000	\$ 42,901	8.00%	932,498	\$ 54,850	\$ (11,948)	53,838	(203,134)	729,364	44.35%	55.65%	21,611	\$ 40,254	\$ 59,746	556,605	\$ 37,339	1,287,001	\$ 75,701
02-Feb-09	64.79	0.0000	\$ 44,458	8.00%	729,364	\$ 47,255	\$ (2,797)	56,635	(43,172)	686,192	43.98%	56.02%	19,620	\$ 41,525	\$ 58,475	576,225	\$ 32,734	1,287,001	\$ 83,385
02-Mar-09	73.44	0.0000	\$ 46,026	8.00%	686,192	\$ 50,394	\$ (4,368)	61,003	(59,477)	626,715	43.00%	57.00%	17,309	\$ 42,797	\$ 57,203	593,534	\$ 43,589	1,287,001	\$ 94,517
01-Apr-09	80.52	0.0000	\$ 47,604	8.00%	626,715	\$ 50,463	\$ (2,859)	63,662	(2,859)	591,207	42.71%	57.29%	15,787	\$ 44,068	\$ 55,932	609,321	\$ 49,603	1,287,001	\$ 103,629
01-May-09	77.99	0.0000	\$ 49,193	8.00%	591,207	\$ 46,108	\$ 3,084	60,778	39,547	630,754	44.73%	55.27%	16,299	\$ 45,339	\$ 54,661	625,621	\$ 48,792	1,287,001	\$ 100,373
01-Jun-09	83.66	0.0000	\$ 50,792	8.00%	630,754	\$ 52,769	\$ (1,977)	60,778	-	630,754	46.47%	53.53%	15,195	\$ 46,610	\$ 53,390	640,815	\$ 53,611	1,287,001	\$ 107,671
01-Jul-09	85.76	0.0000	\$ 52,401	8.00%	630,754	\$ 54,093	\$ (1,692)	62,470	(19,730)	611,024	45.62%	54.38%	14,823	\$ 47,881	\$ 52,119	655,638	\$ 56,288	1,287,001	\$ 110,373
03-Aug-09	81.19	0.0000	\$ 54,022	8.00%	611,024	\$ 49,609	\$ 4,413	58,057	54,353	665,377	48.20%	51.80%	15,657	\$ 49,153	\$ 50,847	671,295	\$ 54,502	1,287,001	\$ 104,492
01-Sep-09	93.36	0.0000	\$ 55,653	8.00%	665,377	\$ 62,120	\$ (6,466)	58,057	-	665,377	51.69%	48.31%	13,616	\$ 50,424	\$ 49,576	684,911	\$ 63,943	1,287,001	\$ 120,154
01-Oct-09	118.81	0.0000	\$ 57,296	8.00%	665,377	\$ 79,053	\$ (21,758)	79,815	(183,132)	482,245	41.79%	58.21%	10,699	\$ 51,695	\$ 48,305	695,610	\$ 82,645	1,287,001	\$ 152,909
02-Nov-09	135.91	0.0000	\$ 58,949	8.00%	482,245	\$ 65,542	\$ (6,593)	86,408	(48,512)	433,733	40.55%	59.45%	9,353	\$ 52,966	\$ 47,034	704,963	\$ 95,452	1,287,001	\$ 174,916
01-Dec-09	134.52	0.0000	\$ 60,613	8.00%	433,733	\$ 58,346	\$ 2,267	84,141	16,853	450,586	41.87%	58.13%	9,450	\$ 54,237	\$ 45,763	714,413	\$ 96,103	1,287,001	\$ 173,127
04-Jan-10	125.41	0.0000	\$ 62,288	8.00%	450,586	\$ 56,508	\$ 5,780	78,361	46,090	496,676	44.29%	55.71%	10,136	\$ 55,508	\$ 44,492	724,549	\$ 90,866	1,287,001	\$ 161,403
01-Feb-10	118.4	0.0000	\$ 63,975	8.00%	496,676	\$ 58,806	\$ 5,168	73,193	43,650	540,326	46.64%	53.36%	10,736	\$ 56,780	\$ 43,220	735,268	\$ 87,058	1,287,001	\$ 152,381
01-Mar-10	135.77	0.0000	\$ 65,672	8.00%	540,326	\$ 73,360	\$ (7,588)	73,193	-	540,326	50.06%	49.94%	9,363	\$ 58,051	\$ 41,949	744,648	\$ 101,101	1,287,001	\$ 174,736
01-Apr-10	137.1	0.0000	\$ 67,381	8.00%	540,326	\$ 74,079	\$ (6,897)	79,890	(48,851)	491,475	45.75%	54.25%	9,272	\$ 59,322	\$ 40,678	753,920	\$ 105,362	1,287,001	\$ 176,448
03-May-10	125.46	0.0000	\$ 69,102	8.00%	491,475	\$ 61,660	\$ 7,441	72,449	59,311	550,786	48.82%	51.18%	10,132	\$ 60,593	\$ 39,407	764,053	\$ 95,858	1,287,001	\$ 161,467
01-Jun-10	109.26	0.0000	\$ 70,834	8.00%	550,786	\$ 60,179	\$ 10,655	61,794	97,516	648,302	53.41%	46.59%	11,635	\$ 61,864	\$ 38,136	775,687	\$ 104,618	1,287,001	\$ 146,618
01-Jul-10	117.89	0.0000	\$ 72,577	8.00%	648,302	\$ 76,428	\$ (3,851)	61,794	-	648,302	55.29%	44.71%	10,783	\$ 63,136	\$ 36,864	786,470	\$ 92,717	1,287,001	\$ 151,725
02-Aug-10	124.83	0.0000	\$ 74,332	8.00%	648,302	\$ 80,928	\$ (6,596)	68,390	(52,837)	595,465	52.08%	47.92%	10,183	\$ 64,407	\$ 35,593	796,653	\$ 99,446	1,287,001	\$ 160,656
01-Sep-10	157.06	0.0000	\$ 76,099	8.00%	595,465	\$ 93,524	\$ (17,425)	85,815	(110,946)	484,520	47.00%	53.00%	8,094	\$ 65,678	\$ 34,322	804,747	\$ 126,394	1,287,001	\$ 202,136
01-Oct-10	165.23	0.0000	\$ 77,877	8.00%	484,520	\$ 80,057	\$ (2,180)	87,995	(13,194)	471,326	46.95%	53.05%	7,693	\$ 66,949	\$ 33,051	812,440	\$ 134,240	1,287,001	\$ 212,651
01-Nov-10	175.4	0.0000	\$ 79,668	8.00%	471,326	\$ 82,671	\$ (3,003)	90,998	(17,121)	454,205	46.68%	53.32%	7,247	\$ 68,202	\$ 31,780	819,688	\$ 125,740	1,287,001	\$ 225,740
01-Dec-10	180	0.0000	\$ 81,470	8.00%	454,205	\$ 81,757	\$ (2,87)	91,285	(1,595)	452,610	47.16%	52.84%	7,062	\$ 69,492	\$ 30,508	826,750	\$ 148,815	1,287,001	\$ 231,660
03-Jan-11	169.64	0.0000	\$ 83,284	8.00%	452,610	\$ 76,781	\$ 6,503	84,782	490,947	499,547	49.55%	50.45%	7,493	\$ 70,763	\$ 29,237	834,243	\$ 141,521	1,287,001	\$ 236,327
01-Feb-11	173.29	0.0000	\$ 85,111	8.00%	490,947	\$ 85,076	\$ 34	84,747	0.199	491,145	50.11%	49.89%	7,336	\$ 72,034	\$ 27,966	841,579	\$ 145,837	1,287,001	\$ 232,024
01-Mar-11	180.13	0.0000	\$ 86,949	8.00%	491,145	\$ 88,470	\$ (1,521)	84,747	-	491,145	51.07%	48.93%	7,057	\$ 73,305	\$ 26,895	848,636	\$ 152,865	1,287,001	\$ 231,828
01-Apr-11	195.81	0.0000	\$ 88,800	8.00%	491,145	\$ 96,171	\$ (7,371)	92,118	(37,644)	453,501	49.08%	50.92%	6,492	\$ 74,576	\$ 25,424	855,128	\$ 167,443	1,287,001	\$ 252,008
02-May-11	196.69	0.0000	\$ 90,663	8.00%	453,501	\$ 89,199	\$ 1,464	90,654	7,444	460,945	50.00%	50.00%	6,463	\$ 75,847	\$ 24,153	861,591	\$ 169,466	1,287,001	\$ 253,140
01-Jun-11	204.49	0.0000	\$ 92,539	8.00%	460,945	\$ 94,259	\$ (1,720)	90,654	-	460,945	50.97%	49.03%	6,216	\$ 77,119	\$ 22,881	867,807	\$ 177,458	1,287,001	\$ 263,179
01-Jul-11	222.52	0.0000	\$ 94,427	8.00%	460,945	\$ 102,569	\$ (8,142)	98,797	(36,692)	424,353	48.97%	51.03%	5,713	\$ 78,390	\$ 21,610	873,520	\$ 194,376	1,287,001	\$ 286,384
01-Aug-11	215.23	0.0000	\$ 96,328	8.00%	424,353	\$ 91,333	\$ 4,994	93,803	23,204	447,557	50.66%	49.34%	5,906	\$ 79,661	\$ 20,339	879,426	\$ 199,279	1,287,001	\$ 277,001
01-Sep-11	216.23	0.0000	\$ 98,241	8.00%	447,557	\$ 96,775	\$ 1,466	92,337	6,779	454,336	51.55%	48.45%	5,879	\$ 80,932	\$ 19,068	885,305	\$ 191,429	1,287,001	\$ 278,288
03-Oct-11	213.51	0.0000	\$ 100,167	8.00%	454,336	\$ 97,													

**VALUE AVERAGING LUMP SUM - CAPITAL GAINS / LOSS ANALYSIS**



Security:

**AMZN - Amazon**

Taxable portion of capital gain  
Marginal tax rate

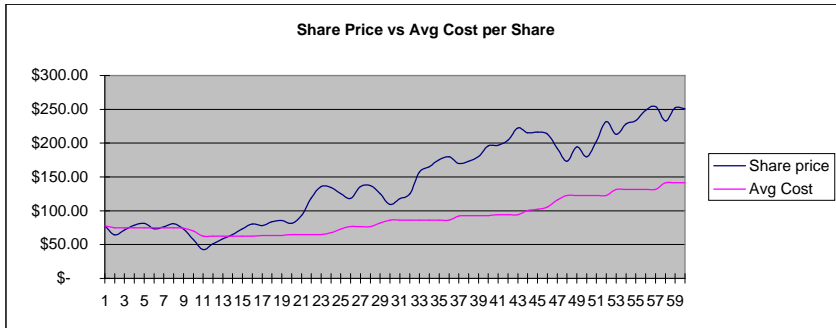
**50.00%**  
**46.00%**

Cash allocated  
Growth rate

**\$ 100,000**  
**8.00%**

DATE	NAV \$		Shares Bought or Sold	Share Balance	Cost of Shares	Adjusted Cost Base	Proceeds on Sale	Capital Gain or Loss*	Average cost per Share
1	02-Jan-08	\$ 77.70	purchase	321.750	321.7503	\$ 25,000.00	\$ 25,000.00	\$ -	\$ 77.70
2	01-Feb-08	\$ 64.47	purchase	88.330	410.0799	\$ 5,694.61	\$ 30,694.61	\$ -	\$ 74.85
3	03-Mar-08	\$ 71.30	sell	-	410.0799	\$ -	\$ 30,694.61	\$ -	\$ 74.85
4	01-Apr-08	\$ 78.63	sell	(36.910)	373.1703	\$ (2,762.70)	\$ 27,931.91	\$ 2,902.20	\$ 74.85
5	01-May-08	\$ 81.62	purchase	4.301	377.4710	\$ 351.02	\$ 28,282.94	\$ -	\$ 74.93
6	02-Jun-08	\$ 73.33	purchase	62.809	440.2804	\$ 4,605.82	\$ 32,888.75	\$ -	\$ 74.70
7	01-Jul-08	\$ 76.34	purchase	2.111	442.3918	\$ 161.18	\$ 33,049.93	\$ -	\$ 74.71
8	01-Aug-08	\$ 80.81	sell	-	442.3918	\$ -	\$ 33,049.93	\$ -	\$ 74.46
9	02-Sep-08	\$ 72.76	purchase	63.035	505.4265	\$ 4,586.41	\$ 37,636.34	\$ -	\$ 70.25
10	01-Oct-08	\$ 57.24	purchase	163.532	668.9585	\$ 9,360.57	\$ 46,996.91	\$ -	\$ 62.47
11	03-Nov-08	\$ 42.70	purchase	263.539	932.4976	\$ 11,253.12	\$ 58,250.03	\$ -	\$ 62.47
12	01-Dec-08	\$ 51.28	sell	-	932.4976	\$ -	\$ 58,250.03	\$ -	\$ 62.47
13	02-Jan-09	\$ 58.82	sell	(203.134)	729.3636	\$ (12,689.11)	\$ 45,560.92	\$ 11,948.34	\$ 62.47
14	02-Feb-09	\$ 64.79	sell	(43.172)	686.1917	\$ (2,696.80)	\$ 42,864.12	\$ 2,797.11	\$ 62.47
15	02-Mar-09	\$ 73.44	sell	(59.477)	626.7148	\$ (3,715.32)	\$ 39,148.79	\$ 4,367.98	\$ 62.47
16	01-Apr-09	\$ 80.52	sell	(35.508)	591.2067	\$ (2,218.08)	\$ 36,930.72	\$ 2,859.11	\$ 62.47
17	01-May-09	\$ 77.99	purchase	39.547	630.7540	\$ 3,084.30	\$ 40,015.02	\$ -	\$ 63.44
18	01-Jun-09	\$ 83.66	sell	-	630.7540	\$ -	\$ 40,015.02	\$ -	\$ 63.44
19	01-Jul-09	\$ 85.76	sell	(19.730)	611.0243	\$ (1,251.66)	\$ 38,763.36	\$ 1,692.02	\$ 63.44
20	03-Aug-09	\$ 81.19	purchase	54.353	665.3771	\$ 4,412.91	\$ 43,176.27	\$ -	\$ 64.89
21	01-Sep-09	\$ 93.36	sell	-	665.3771	\$ -	\$ 43,176.27	\$ -	\$ 64.89
22	01-Oct-09	\$ 118.81	sell	(183.132)	482.2449	\$ (11,883.44)	\$ 31,292.83	\$ 21,757.95	\$ 64.89
23	02-Nov-09	\$ 135.91	sell	(48.512)	433.7331	\$ (3,147.92)	\$ 28,144.91	\$ 6,593.23	\$ 64.89
24	01-Dec-09	\$ 134.52	purchase	16.853	450.5861	\$ 2,267.07	\$ 30,411.98	\$ -	\$ 67.49
25	04-Jan-10	\$ 125.41	purchase	46.090	496.6758	\$ 5,780.11	\$ 36,192.09	\$ -	\$ 72.87
26	01-Feb-10	\$ 118.40	purchase	43.650	540.3257	\$ 5,168.14	\$ 41,360.23	\$ -	\$ 76.55
27	01-Mar-10	\$ 135.77	sell	-	540.3257	\$ -	\$ 41,360.23	\$ -	\$ 76.55
28	01-Apr-10	\$ 137.10	sell	(48.851)	491.4751	\$ (3,739.35)	\$ 37,620.87	\$ 6,697.40	\$ 76.55
29	03-May-10	\$ 125.46	purchase	59.311	550.7862	\$ 7,441.17	\$ 45,062.04	\$ -	\$ 81.81
30	01-Jun-10	\$ 109.26	purchase	97.516	648.3022	\$ 10,654.60	\$ 55,716.64	\$ -	\$ 85.94
31	01-Jul-10	\$ 117.89	sell	-	648.3022	\$ -	\$ 55,716.64	\$ -	\$ 85.94
32	02-Aug-10	\$ 124.83	sell	(52.837)	595.4654	\$ (4,540.92)	\$ 51,175.71	\$ 6,595.62	\$ 85.94
33	01-Sep-10	\$ 157.06	sell	(110.946)	484.5198	\$ (9,534.93)	\$ 41,640.78	\$ 17,425.12	\$ 85.94
34	01-Oct-10	\$ 165.23	sell	(13.194)	471.3260	\$ (1,133.91)	\$ 40,506.88	\$ 2,180.02	\$ 85.94
35	01-Nov-10	\$ 175.40	sell	(17.121)	454.2050	\$ (1,471.42)	\$ 39,035.46	\$ 3,003.02	\$ 85.94
36	01-Dec-10	\$ 180.00	sell	(1.595)	452.6103	\$ (137.05)	\$ 38,898.41	\$ 287.04	\$ 85.94
37	03-Jan-11	\$ 169.64	purchase	38.336	490.9466	\$ 6,503.36	\$ 45,401.77	\$ -	\$ 92.48
38	01-Feb-11	\$ 173.29	purchase	0.199	491.1454	\$ 34.46	\$ 45,436.23	\$ -	\$ 92.51
39	01-Mar-11	\$ 180.13	sell	-	491.1454	\$ -	\$ 45,436.23	\$ -	\$ 92.51
40	01-Apr-11	\$ 195.81	sell	(37.644)	453.5010	\$ (3,482.51)	\$ 41,953.72	\$ 7,371.16	\$ 92.51
41	02-May-11	\$ 196.69	purchase	7.444	460.9447	\$ 1,464.11	\$ 43,417.82	\$ -	\$ 94.19
42	01-Jun-11	\$ 204.49	sell	-	460.9447	\$ -	\$ 43,417.82	\$ -	\$ 94.19
43	01-Jul-11	\$ 222.52	sell	(36.592)	424.3526	\$ (3,446.73)	\$ 39,971.09	\$ 8,142.48	\$ 94.19
44	01-Aug-11	\$ 215.23	purchase	23.204	447.5567	\$ 4,994.23	\$ 44,965.32	\$ -	\$ 100.47
45	01-Sep-11	\$ 216.23	purchase	6.779	454.3357	\$ 1,465.81	\$ 46,431.14	\$ -	\$ 102.20
46	03-Oct-11	\$ 213.51	purchase	14.809	469.1449	\$ 3,161.92	\$ 49,593.06	\$ -	\$ 105.71
47	01-Nov-11	\$ 192.29	purchase	61.856	531.0006	\$ 11,894.22	\$ 61,487.28	\$ -	\$ 115.80
48	01-Dec-11	\$ 173.10	purchase	70.143	601.1438	\$ 12,141.79	\$ 73,629.08	\$ -	\$ 122.48
49	03-Jan-12	\$ 194.44	sell	-	601.1438	\$ -	\$ 73,629.08	\$ -	\$ 122.48
50	01-Feb-12	\$ 179.69	sell	(0.104)	601.0402	\$ (12.70)	\$ 73,616.38	\$ 18.63	\$ 122.48
51	01-Mar-12	\$ 202.51	sell	(57.896)	543.1440	\$ (7,091.21)	\$ 66,525.17	\$ 11,724.54	\$ 122.48
52	02-Apr-12	\$ 231.90	sell	(60.192)	482.9520	\$ (7,372.42)	\$ 59,152.75	\$ 13,958.54	\$ 122.48
53	01-May-12	\$ 212.91	purchase	52.553	535.5051	\$ 11,189.09	\$ 70,341.84	\$ -	\$ 131.36
54	01-Jun-12	\$ 228.35	sell	-	535.5051	\$ -	\$ 70,341.84	\$ -	\$ 131.36
55	02-Jul-12	\$ 233.30	sell	(29.331)	506.1745	\$ (3,852.76)	\$ 66,489.08	\$ 6,842.84	\$ 131.36
56	01-Aug-12	\$ 248.27	sell	(22.230)	483.9447	\$ (2,920.01)	\$ 63,569.07	\$ 5,518.98	\$ 131.36
57	04-Sep-12	\$ 254.32	sell	(3.365)	480.5801	\$ (441.96)	\$ 63,127.11	\$ 855.69	\$ 131.36
58	01-Oct-12	\$ 232.89	purchase	53.179	533.7590	\$ 12,384.83	\$ 75,511.93	\$ -	\$ 141.47
59	01-Nov-12	\$ 252.05	sell	-	533.7590	\$ -	\$ 75,511.93	\$ -	\$ 141.47
60	03-Dec-12	\$ 250.87	sell	(21.458)	512.3009	\$ (3,035.72)	\$ 72,476.22	\$ 5,383.19	\$ 141.47

Total Proceeds	\$ 150,922.20
Capital Gain/Loss	\$ 58,343.58
Taxable gain	\$ 29,171.79
Tax payable	\$ 13,419.02
<b>Net Gain</b>	<b>\$ 44,924.56</b>
Net Proceeds	\$ 137,503.18



\* Average Cost Method