

VALUE AVERAGING LUMP SUM INVESTMENT ANALYSIS - BACKTEST REPORT



Security: **IYR - iShares DJ US Real Estate ETF**

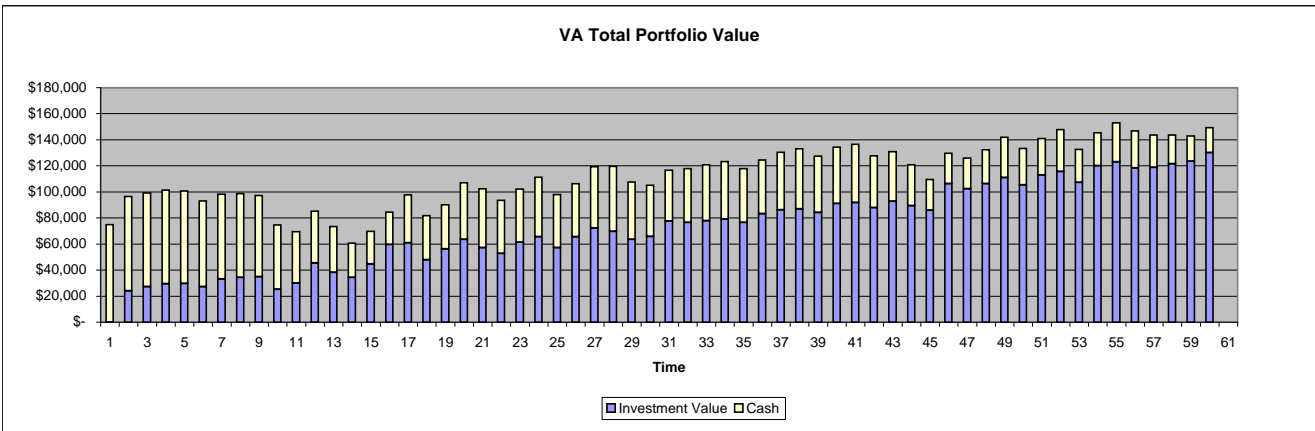
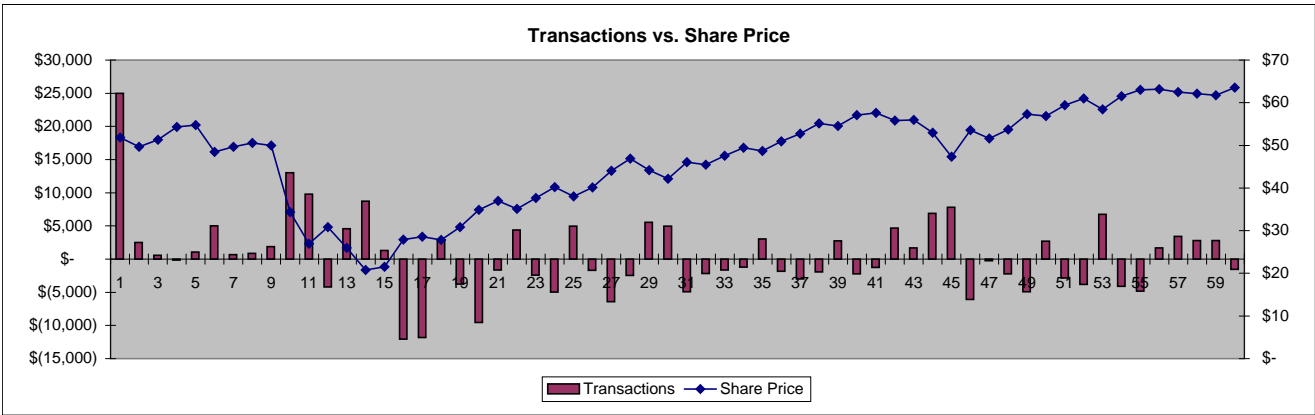
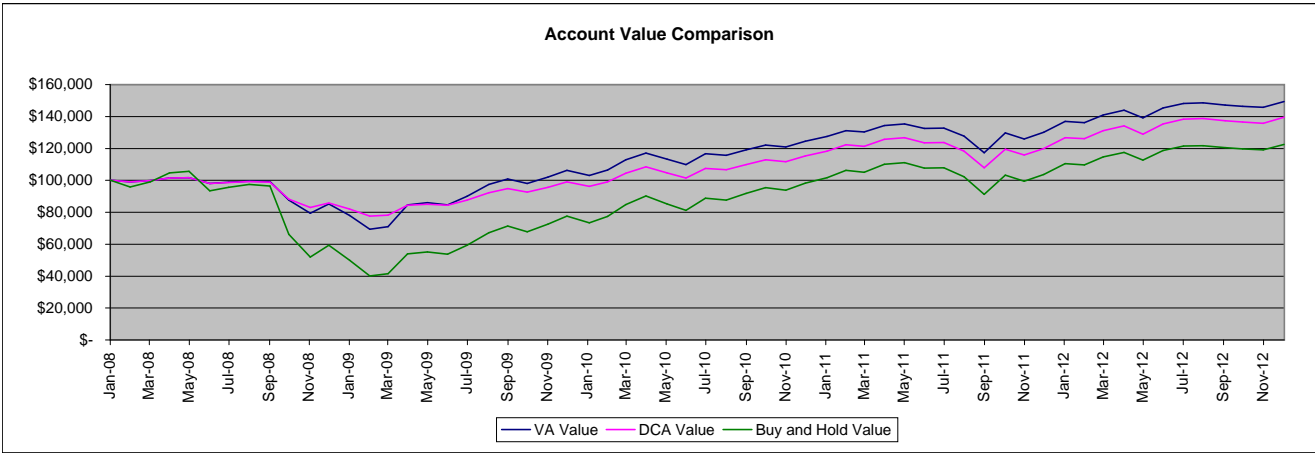
Dollar amount initially allocated to money market fund \$ **100,000**
 Dollar amount of initial investment \$ **25,000** 25%
 Desired annual portfolio growth rate 8.00%
 Sell shares to force the portfolio to maintain the desired level Yes
 Double confirm sell transaction Yes
 Dollar amount of increase / decrease desired each month \$ **1,271**

Start Date: January 2, 2008
 End Date: December 3, 2012
 Investment Term 5 years

| VALUE AVERAGING | |
|-------------------------|---------------|
| Total Portfolio | \$ 149,375 |
| Cost Base | \$ 88,870 |
| Gain/Loss | \$ 60,504 |
| Total Return | 68.08% |
| Annual Return | 10.94% |
| Avg cost/share | 43.41 |
| VA BEATS DCA BY: | 28.44% |
| VA BEATS LS BY: | 45.63% |

| DOLLAR COST AVERAGING | |
|-----------------------|---------------|
| Total Portfolio | \$ 139,641 |
| Cost Base | \$ 100,000 |
| Gain/Loss | \$ 39,641 |
| Total Return | 39.64% |
| Annual Return | 6.91% |
| Avg cost/share | 45.50 |

| LUMP SUM | |
|-----------------|---------------|
| Total Portfolio | \$ 122,456 |
| Cost Base | \$ 100,000 |
| Gain/Loss | \$ 22,456 |
| Total Return | 22.46% |
| Annual Return | 4.13% |
| Avg cost/share | 51.88 |

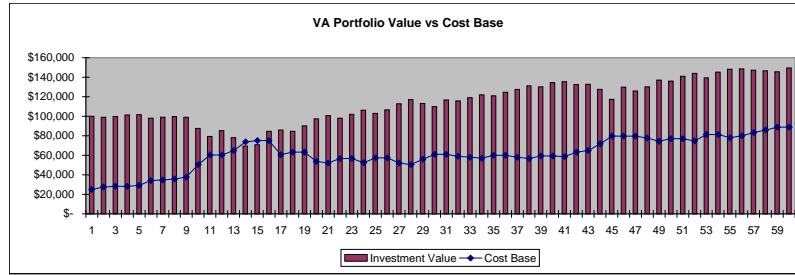


VALUE AVERAGING - LUMP SUM ANALYSIS

1 Dollar-Cost Averaging Method: Invest the same amount of money at regular intervals
 2 Value-Average Method: Set a target value and invest the necessary amount to maintain the target value at regular intervals

Fund name: IYR - iShares DJ US Real Estate ETF

Dollar amount initially allocated to money market fund: \$ 100,000
 Dollar amount of initial investment: \$ 25,000 (25%)
 No of years to average the capital: 5
 Desired annual portfolio growth rate: 8.00%
 Adjust the interest rate each year by: 0.00%
 Sell shares to force the portfolio to maintain the desired level (1=yes, 0=no): 1
 Double confirm sell transaction (1=yes, 0=no): 1
 Maximum amount to invest per trade as a percentage of cash available: 25.0%
 Dollar amount of increase / decrease desired each month: \$ 1,271



| DATE | NAV \$ | \$ Distributions | VALUE AVERAGING (VA) | | | Amount To Invest (Redeem) | Money Mkt Account \$ after Rebalancing | No. of Shares To Buy (Sell) | Shares Owned After Rebalancing | Capital at Risk | Cash | DOLLAR COST AVERAGING (DCA) | | | | LUMP SUM (LS) BUY AND HOLD | | | |
|-----------|--------|------------------|---------------------------------------|------------|---------------------------------|---------------------------|--|-----------------------------|--------------------------------|-----------------|--------|-------------------------------------|---|----------------------------|------------------------|----------------------------|--------------|------------------------|-------------|
| | | | Minimum Desired Value \$ (Value Path) | Target ROR | Shares Owned Before Rebalancing | | | | | | | Investment Value Before Rebalancing | Invest in Fixed Amount at Regular Intervals | Value of Money Mkt Account | Total Amount of Shares | Total Value | Buy and Hold | Total Amount of Shares | Total Value |
| 02-Jan-08 | 51.88 | 0.0000 | \$ 25,000 | 8.00% | - | \$ 25,000 | \$ 75,000 | 481.881 | 481.881 | 25.00% | 75.00% | 481.881 | \$ 25,000 | \$ 75,000 | 481.881 | \$ 25,000 | \$ 100,000 | 1,927.525 | \$ 100,000 |
| 01-Feb-08 | 49.7 | 0.0000 | \$ 26,438 | 8.00% | 481.881 | \$ 23,949 | \$ 2,488 | 72,512 | 50,667 | 26.72% | 73.28% | 25,577 | \$ 26,271 | \$ 73,729 | 507,458 | \$ 25,221 | 1,927.525 | \$ 95,798 | |
| 03-Mar-08 | 51.35 | 0.0000 | \$ 27,885 | 8.00% | 531.949 | \$ 27,316 | \$ 570 | 71,942 | 11,095 | 543,044 | 27.93% | 72.07% | 24,755 | \$ 27,542 | \$ 72,458 | 532,214 | \$ 27,329 | 1,927.525 | \$ 98,978 |
| 01-Apr-08 | 54.34 | 0.0000 | \$ 29,342 | 8.00% | 543,044 | \$ 29,509 | \$(167) | 71,942 | - | 543,044 | 29.09% | 70.91% | 23,393 | \$ 28,814 | \$ 71,186 | 555,607 | \$ 30,192 | 1,927.525 | \$ 104,742 |
| 01-May-08 | 54.78 | 0.0000 | \$ 30,809 | 8.00% | 543,044 | \$ 29,748 | \$ 1,061 | 70,881 | 19,373 | 562,417 | 30.30% | 69.70% | 23,205 | \$ 30,085 | \$ 69,915 | 578,812 | \$ 31,707 | 1,927.525 | \$ 105,590 |
| 02-Jun-08 | 48.45 | 0.0000 | \$ 32,286 | 8.00% | 562,417 | \$ 27,249 | \$ 5,037 | 65,844 | 103,956 | 666,373 | 32.90% | 67.10% | 26,237 | \$ 31,356 | \$ 68,644 | 605,049 | \$ 29,315 | 1,927.525 | \$ 93,389 |
| 01-Jul-08 | 49.64 | 0.0000 | \$ 33,772 | 8.00% | 666,373 | \$ 33,079 | \$ 693 | 65,151 | 13,969 | 680,342 | 34.14% | 65.86% | 25,608 | \$ 32,627 | \$ 67,373 | 630,657 | \$ 31,306 | 1,927.525 | \$ 95,682 |
| 01-Aug-08 | 50.54 | 0.0000 | \$ 35,269 | 8.00% | 680,342 | \$ 34,384 | \$ 884 | 64,267 | 17,492 | 697,834 | 35.43% | 64.57% | 25,152 | \$ 33,898 | \$ 66,102 | 655,810 | \$ 33,145 | 1,927.525 | \$ 97,417 |
| 02-Sep-08 | 50 | 0.0000 | \$ 36,775 | 8.00% | 697,834 | \$ 34,862 | \$ 1,863 | 62,383 | 37,663 | 735,487 | 37.09% | 62.91% | 25,424 | \$ 35,169 | \$ 64,831 | 681,233 | \$ 34,062 | 1,927.525 | \$ 96,376 |
| 01-Oct-08 | 34.34 | 0.0000 | \$ 38,291 | 8.00% | 735,487 | \$ 25,257 | \$ 13,034 | 49,349 | 379,564 | 1,118,061 | 43.69% | 56.31% | 37,018 | \$ 36,441 | \$ 63,559 | 718,251 | \$ 24,665 | 1,927.525 | \$ 66,191 |
| 03-Nov-08 | 26.94 | 0.0000 | \$ 39,818 | 8.00% | 1,115,061 | \$ 30,040 | \$ 9,778 | 39,571 | 362,951 | 1,478,012 | 50.16% | 49.84% | 47,186 | \$ 37,712 | \$ 62,288 | 765,437 | \$ 20,621 | 1,927.525 | \$ 51,928 |
| 01-Dec-08 | 30.82 | 0.0000 | \$ 41,354 | 8.00% | 1,478,012 | \$ 45,552 | \$(4,198) | 39,571 | - | 1,478,012 | 53.51% | 46.49% | 41,246 | \$ 38,983 | \$ 61,017 | 806,682 | \$ 24,822 | 1,927.525 | \$ 59,406 |
| 02-Jan-09 | 25.94 | 0.0000 | \$ 42,901 | 8.00% | 1,478,012 | \$ 38,340 | \$ 4,562 | 35,010 | 175,849 | 1,653,861 | 55.06% | 44.94% | 49,005 | \$ 40,254 | \$ 59,746 | 855,687 | \$ 22,977 | 1,927.525 | \$ 50,000 |
| 02-Feb-09 | 20.81 | 0.0000 | \$ 44,458 | 8.00% | 1,653,861 | \$ 34,417 | \$ 8,752 | 26,257 | 420,588 | 2,074,449 | 62.18% | 37.82% | 61,085 | \$ 41,525 | \$ 58,475 | 916,773 | \$ 19,108 | 1,927.525 | \$ 40,112 |
| 02-Mar-09 | 21.55 | 0.0000 | \$ 46,026 | 8.00% | 2,074,449 | \$ 44,704 | \$ 1,322 | 24,936 | 61,325 | 2,135,774 | 64.86% | 35.14% | 58,988 | \$ 42,797 | \$ 57,203 | 975,760 | \$ 21,028 | 1,927.525 | \$ 41,538 |
| 01-Apr-09 | 27.93 | 0.0000 | \$ 47,604 | 8.00% | 2,135,774 | \$ 59,652 | \$(12,048) | 24,936 | - | 2,135,774 | 70.52% | 29.48% | 45,513 | \$ 44,068 | \$ 55,932 | 1,021,274 | \$ 28,524 | 1,927.525 | \$ 53,386 |
| 01-May-09 | 28.56 | 0.0000 | \$ 49,193 | 8.00% | 2,135,774 | \$ 60,998 | \$(11,805) | 36,741 | - | 1,722,427 | 57.24% | 42.76% | 44,509 | \$ 45,339 | \$ 54,661 | 1,065,783 | \$ 30,439 | 1,927.525 | \$ 55,050 |
| 01-Jun-09 | 27.85 | 0.0000 | \$ 50,792 | 8.00% | 1,722,427 | \$ 47,970 | \$ 2,822 | 33,919 | 101,331 | 1,823,757 | 59.96% | 40.04% | 45,644 | \$ 46,610 | \$ 53,390 | 1,111,427 | \$ 30,953 | 1,927.525 | \$ 53,682 |
| 01-Jul-09 | 30.8 | 0.0000 | \$ 52,401 | 8.00% | 1,823,757 | \$ 56,172 | \$(3,770) | 33,919 | - | 1,823,757 | 62.35% | 37.65% | 41,272 | \$ 47,881 | \$ 52,119 | 1,152,699 | \$ 31,707 | 1,927.525 | \$ 59,368 |
| 03-Aug-09 | 34.87 | 0.0000 | \$ 54,022 | 8.00% | 1,823,757 | \$ 63,594 | \$(9,572) | 43,491 | - | 1,549,239 | 55.40% | 44.60% | 36,455 | \$ 49,153 | \$ 50,847 | 1,189,154 | \$ 41,466 | 1,927.525 | \$ 67,213 |
| 01-Sep-09 | 36.99 | 0.0000 | \$ 55,653 | 8.00% | 1,549,239 | \$ 57,306 | \$(1,653) | 45,144 | - | 1,504,550 | 55.21% | 44.79% | 34,366 | \$ 50,424 | \$ 49,576 | 1,223,520 | \$ 45,258 | 1,927.525 | \$ 71,299 |
| 01-Oct-09 | 35.15 | 0.0000 | \$ 57,296 | 8.00% | 1,504,550 | \$ 52,885 | \$ 4,411 | 40,734 | 125,479 | 1,630,029 | 58.45% | 41.55% | 36,165 | \$ 51,695 | \$ 48,305 | 1,259,685 | \$ 44,278 | 1,927.525 | \$ 67,753 |
| 02-Nov-09 | 37.64 | 0.0000 | \$ 58,949 | 8.00% | 1,630,029 | \$ 61,354 | \$(2,406) | 40,734 | - | 1,630,029 | 60.19% | 39.90% | 33,772 | \$ 52,966 | \$ 47,034 | 1,293,457 | \$ 48,686 | 1,927.525 | \$ 72,552 |
| 01-Dec-09 | 40.24 | 0.0000 | \$ 60,613 | 8.00% | 1,630,029 | \$ 65,592 | \$(4,980) | 45,713 | - | 1,506,283 | 57.01% | 42.99% | 31,590 | \$ 54,237 | \$ 45,763 | 1,325,047 | \$ 53,320 | 1,927.525 | \$ 77,564 |
| 04-Jan-10 | 38.06 | 0.0000 | \$ 62,288 | 8.00% | 1,506,283 | \$ 57,329 | \$ 4,959 | 40,754 | 130,293 | 1,636,577 | 60.45% | 39.55% | 33,400 | \$ 55,508 | \$ 44,492 | 1,358,446 | \$ 51,702 | 1,927.525 | \$ 73,362 |
| 01-Feb-10 | 40.13 | 0.0000 | \$ 63,975 | 8.00% | 1,636,577 | \$ 65,676 | \$(1,701) | 40,754 | - | 1,636,577 | 61.71% | 38.29% | 31,677 | \$ 56,780 | \$ 43,220 | 1,390,123 | \$ 55,786 | 1,927.525 | \$ 77,352 |
| 01-Mar-10 | 44.05 | 0.0000 | \$ 65,672 | 8.00% | 1,636,577 | \$ 72,091 | \$(6,419) | 47,173 | - | 1,490,857 | 58.20% | 41.80% | 28,858 | \$ 58,051 | \$ 41,949 | 1,418,981 | \$ 62,506 | 1,927.525 | \$ 84,907 |
| 01-Apr-10 | 46.86 | 0.0000 | \$ 67,381 | 8.00% | 1,490,857 | \$ 69,862 | \$(2,890) | 49,654 | - | 1,437,927 | 57.57% | 42.43% | 27,127 | \$ 59,322 | \$ 40,678 | 1,446,108 | \$ 67,765 | 1,927.525 | \$ 90,324 |
| 03-May-10 | 44.2 | 0.0000 | \$ 69,102 | 8.00% | 1,437,927 | \$ 63,556 | \$ 5,545 | 44,108 | 125,459 | 1,563,385 | 61.04% | 38.96% | 28,760 | \$ 60,593 | \$ 39,407 | 1,474,868 | \$ 65,189 | 1,927.525 | \$ 85,197 |
| 01-Jun-10 | 42.13 | 0.0000 | \$ 70,834 | 8.00% | 1,563,385 | \$ 65,865 | \$ 4,968 | 39,140 | 117,922 | 1,681,308 | 64.01% | 35.99% | 30,173 | \$ 61,864 | \$ 38,136 | 1,505,041 | \$ 61,207 | 1,927.525 | \$ 81,207 |
| 01-Jul-10 | 46.09 | 0.0000 | \$ 72,577 | 8.00% | 1,681,308 | \$ 77,491 | \$(4,915) | 39,140 | - | 1,681,308 | 66.44% | 33.56% | 27,581 | \$ 63,136 | \$ 36,864 | 1,532,622 | \$ 70,639 | 1,927.525 | \$ 88,840 |
| 02-Aug-10 | 45.5 | 0.0000 | \$ 74,332 | 8.00% | 1,681,308 | \$ 76,500 | \$(2,168) | 41,308 | - | 1,633,669 | 64.28% | 35.72% | 27,938 | \$ 64,407 | \$ 35,593 | 1,560,560 | \$ 71,005 | 1,927.525 | \$ 87,702 |
| 01-Sep-10 | 47.6 | 0.0000 | \$ 76,099 | 8.00% | 1,633,669 | \$ 77,763 | \$(1,664) | 42,972 | - | 1,598,712 | 63.91% | 36.09% | 26,706 | \$ 65,678 | \$ 34,322 | 1,587,265 | \$ 75,554 | 1,927.525 | \$ 91,750 |
| 01-Oct-10 | 49.48 | 0.0000 | \$ 77,877 | 8.00% | 1,598,712 | \$ 79,104 | \$(1,271) | 44,199 | - | 1,573,912 | 63.79% | 36.21% | 25,691 | \$ 66,949 | \$ 33,051 | 1,612,956 | \$ 79,808 | 1,927.525 | \$ 95,374 |
| 01-Nov-10 | 48.69 | 0.0000 | \$ 79,668 | 8.00% | 1,573,912 | \$ 76,634 | \$ 3,034 | 41,165 | - | 1,636,220 | 65.93% | 34.07% | 26,108 | \$ 68,220 | \$ 31,780 | 1,639,064 | \$ 79,806 | 1,927.525 | \$ 93,851 |
| 01-Dec-10 | 50.92 | 0.0000 | \$ 81,470 | 8.00% | 1,636,220 | \$ 83,316 | \$(1,846) | 41,165 | - | 1,636,220 | 66.93% | 33.07% | 24,964 | \$ 69,492 | \$ 30,508 | 1,664,028 | \$ 84,732 | 1,927.525 | \$ 98,150 |
| 03-Jan-11 | 52.74 | 0.0000 | \$ 83,284 | 8.00% | 1,636,220 | \$ 86,294 | \$(3,010) | 44,175 | - | 1,579,146 | 65.34% | 34.66% | 24,103 | \$ 70,763 | \$ 29,237 | 1,688,131 | \$ 87,320 | 1,927.525 | \$ 101,658 |
| 01-Feb-11 | 55.12 | 0.0000 | \$ 85,111 | 8.00% | 1,579,146 | \$ 87,043 | \$(1,932) | 46,107 | - | 1,544,096 | 64.86% | 35.14% | 23,062 | \$ 72,034 | \$ 27,966 | 1,711,194 | \$ 94,321 | 1,927.525 | \$ 106,245 |
| 01-Mar-11 | 54.52 | 0.0000 | \$ 86,949 | 8.00% | 1,544,096 | \$ 84,184 | \$ 2,765 | 43,342 | 50,716 | 1,594,813 | 66.73% | 33.27% | 23,316 | \$ 73,305 | \$ 26,695 | 1,734,509 | \$ 93,665 | 1,927.525 | \$ 105,089 |
| 01-Apr-11 | 57.06 | 0.0000 | \$ 88,800 | 8.00% | 1,594,813 | \$ 91,000 | \$(2,200) | 43,342 | - | 1,594,813 | 67.74% | 32.26% | 22,278 | \$ 74,576 | \$ 25,424 | 1,756,788 | \$ 100,242 | 1,927.525 | \$ 109,985 |
| 02-May-11 | 57.64 | 0.0000 | \$ 90,663 | 8.00% | 1,594,813 | \$ 91,925 | \$(1,262) | 44,604 | - | 1,572,922 | 67.03% | 32.97% | 22,054 | \$ 75,847 | \$ 24,153 | 1,778,841 | \$ 102,532 | 1,927.525 | \$ 111,103 |
| 01-Jun-11 | 55.85 | 0.0000 | \$ 92,539 | 8.00% | 1,572,922 | \$ 87,848 | \$ 4,891 | 39,913 | 83,995 | 1,656,917 | 69.87% | 30.13% | 22,761 | \$ 77,119 | \$ 22,881 | 1,801,602 | \$ 100,619 | 1,927.525 | \$ 107,652 |
| 01-Jul-11 | 55.97 | 0.0000 | \$ 94,427 | 8.00% | 1,656,917 | \$ 92,738 | \$ 1,689 | 38,223 | 30,182 | 1,687,099 | 71.18% | 28.82% | 22,712 | \$ 78,390 | \$ 21,610 | 1,824,314 | \$ 102,107 | 1,927.525 | \$ 107,884 |
| 01-Aug-11 | 53 | 0.0000 | \$ 96,328 | 8.00% | 1,687,099 | \$ 89,416 | \$ 6,911 | 31,312 | 130,403 | 1,817,503 | 75.47% | 24.53% | 23,985 | \$ 79,661 | \$ 20,339 | 1,848,299 | \$ 97,960 | 1,927.525 | \$ 102,159 |
| 01-Sep-11 | 47.34 | 0.0000 | \$ 98,241 | 8.00% | 1,817,503 | \$ 86,041 | \$ 7,828 | 23,484 | 165,357 | 1,982,860 | 79.99% | 20.01% | 26,852 | \$ 80,932 | \$ 19,068 | 1,875,151 | \$ 88,770 | 1,927.525 | \$ 91,249 |
| 03-Oct-11 | 53.59 | 0.0000 | \$ 100,167 | 8.00% | | | | | | | | | | | | | | | |

VALUE AVERAGING LUMP SUM - CAPITAL GAINS / LOSS ANALYSIS



Security:

IYR - iShares DJ US Real Estate ETF

Taxable portion of capital gain
Marginal tax rate

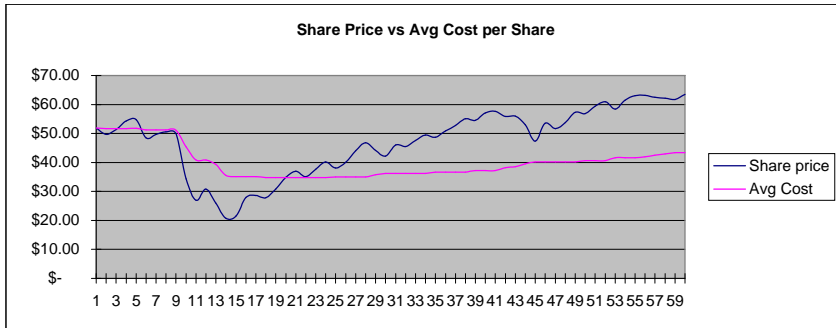
50.00%
46.00%

Cash allocated
Growth rate

\$ 100,000
8.00%

| DATE | NAV \$ | | Shares Bought or Sold | Share Balance | Cost of Shares | Adjusted Cost Base | Proceeds on Sale | Capital Gain or Loss* | Average cost per Share |
|------|-----------|----------|-----------------------|---------------|----------------|--------------------|------------------|-----------------------|------------------------|
| 1 | 02-Jan-08 | \$ 51.88 | purchase | 481.881 | 481.8813 \$ | 25,000.00 \$ | - | - | \$ 51.88 |
| 2 | 01-Feb-08 | \$ 49.70 | purchase | 50.067 | 531.9488 \$ | 2,488.35 \$ | - | - | \$ 51.67 |
| 3 | 03-Mar-08 | \$ 51.35 | purchase | 11.095 | 543.0437 \$ | 569.72 \$ | - | - | \$ 51.67 |
| 4 | 01-Apr-08 | \$ 54.34 | sell | - | 543.0437 \$ | - | - | - | \$ 51.67 |
| 5 | 01-May-08 | \$ 54.78 | purchase | 19.373 | 562.4166 \$ | 1,061.25 \$ | - | - | \$ 51.78 |
| 6 | 02-Jun-08 | \$ 48.45 | purchase | 103.956 | 666.3728 \$ | 5,036.68 \$ | - | - | \$ 51.26 |
| 7 | 01-Jul-08 | \$ 49.64 | purchase | 13.969 | 680.3422 \$ | 693.44 \$ | - | - | \$ 51.22 |
| 8 | 01-Aug-08 | \$ 50.54 | purchase | 17.492 | 697.8339 \$ | 884.03 \$ | - | - | \$ 51.21 |
| 9 | 02-Sep-08 | \$ 50.00 | purchase | 37.663 | 735.4967 \$ | 1,883.14 \$ | - | - | \$ 51.14 |
| 10 | 01-Oct-08 | \$ 34.34 | purchase | 379.564 | 1115.0607 \$ | 13,034.23 \$ | - | - | \$ 45.42 |
| 11 | 03-Nov-08 | \$ 26.94 | purchase | 362.951 | 1478.0121 \$ | 9,777.91 \$ | - | - | \$ 40.89 |
| 12 | 01-Dec-08 | \$ 30.82 | sell | - | 1478.0121 \$ | - | - | - | \$ 40.89 |
| 13 | 02-Jan-09 | \$ 25.94 | purchase | 175.849 | 1653.8614 \$ | 4,561.53 \$ | - | - | \$ 39.30 |
| 14 | 02-Feb-09 | \$ 20.81 | purchase | 420.588 | 2074.4490 \$ | 8,752.43 \$ | - | - | \$ 35.55 |
| 15 | 02-Mar-09 | \$ 21.55 | purchase | 61.325 | 2135.7742 \$ | 1,321.56 \$ | - | - | \$ 35.15 |
| 16 | 01-Apr-09 | \$ 27.93 | sell | - | 2135.7742 \$ | - | - | - | \$ 35.15 |
| 17 | 01-May-09 | \$ 28.56 | sell | (413.348) | 1722.4267 \$ | (14,527.58) \$ | 11,805.21 \$ | (2,722.37) \$ | \$ 35.15 |
| 18 | 01-Jun-09 | \$ 27.85 | purchase | 101.331 | 1823.7574 \$ | 2,822.06 \$ | - | - | \$ 34.74 |
| 19 | 01-Jul-09 | \$ 30.80 | sell | - | 1823.7574 \$ | - | - | - | \$ 34.74 |
| 20 | 03-Aug-09 | \$ 34.87 | sell | (274.518) | 1549.2392 \$ | (9,536.98) \$ | 9,572.45 \$ | 35.47 \$ | \$ 34.74 |
| 21 | 01-Sep-09 | \$ 36.99 | sell | (44.689) | 1504.5500 \$ | (1,552.54) \$ | 1,653.05 \$ | 100.52 \$ | \$ 34.74 |
| 22 | 01-Oct-09 | \$ 35.15 | purchase | 125.479 | 1630.0288 \$ | 4,410.58 \$ | - | - | \$ 34.77 |
| 23 | 02-Nov-09 | \$ 37.64 | sell | - | 1630.0288 \$ | - | - | - | \$ 34.77 |
| 24 | 01-Dec-09 | \$ 40.24 | sell | (123.745) | 1506.2834 \$ | (4,302.91) \$ | 4,979.51 \$ | 676.60 \$ | \$ 34.77 |
| 25 | 04-Jan-10 | \$ 38.06 | purchase | 130.293 | 1636.5769 \$ | 4,958.97 \$ | - | - | \$ 35.03 |
| 26 | 01-Feb-10 | \$ 40.13 | sell | - | 1636.5769 \$ | - | - | - | \$ 35.03 |
| 27 | 01-Mar-10 | \$ 44.05 | sell | (145.720) | 1490.8568 \$ | (5,105.16) \$ | 6,418.97 \$ | 1,313.81 \$ | \$ 35.03 |
| 28 | 01-Apr-10 | \$ 46.86 | sell | (52.930) | 1437.9267 \$ | (1,854.36) \$ | 2,480.31 \$ | 625.95 \$ | \$ 35.03 |
| 29 | 03-May-10 | \$ 44.20 | purchase | 125.459 | 1563.3855 \$ | 5,545.28 \$ | - | - | \$ 35.77 |
| 30 | 01-Jun-10 | \$ 42.13 | purchase | 117.922 | 1681.3079 \$ | 4,968.07 \$ | - | - | \$ 36.22 |
| 31 | 01-Jul-10 | \$ 46.09 | sell | - | 1681.3079 \$ | - | - | - | \$ 36.22 |
| 32 | 02-Aug-10 | \$ 45.50 | sell | (47.639) | 1633.6691 \$ | (1,725.27) \$ | 2,167.57 \$ | 442.29 \$ | \$ 36.22 |
| 33 | 01-Sep-10 | \$ 47.60 | sell | (34.957) | 1598.7117 \$ | (1,266.01) \$ | 1,663.97 \$ | 397.97 \$ | \$ 36.22 |
| 34 | 01-Oct-10 | \$ 49.48 | sell | (24.799) | 1573.9124 \$ | (898.12) \$ | 1,227.07 \$ | 328.95 \$ | \$ 36.22 |
| 35 | 01-Nov-10 | \$ 48.69 | purchase | 62.308 | 1636.2201 \$ | 3,033.76 \$ | - | - | \$ 36.69 |
| 36 | 01-Dec-10 | \$ 50.92 | sell | - | 1636.2201 \$ | - | - | - | \$ 36.69 |
| 37 | 03-Jan-11 | \$ 52.74 | sell | (57.074) | 1579.1463 \$ | (2,094.08) \$ | 3,010.07 \$ | 915.99 \$ | \$ 36.69 |
| 38 | 01-Feb-11 | \$ 55.12 | sell | (35.050) | 1544.0964 \$ | (1,286.01) \$ | 1,931.95 \$ | 645.95 \$ | \$ 36.69 |
| 39 | 01-Mar-11 | \$ 54.52 | purchase | 50.716 | 1594.8126 \$ | 2,765.05 \$ | - | - | \$ 37.26 |
| 40 | 01-Apr-11 | \$ 57.06 | sell | - | 1594.8126 \$ | - | - | - | \$ 37.26 |
| 41 | 02-May-11 | \$ 57.64 | sell | (21.891) | 1572.9219 \$ | (815.60) \$ | 1,261.78 \$ | 446.18 \$ | \$ 37.26 |
| 42 | 01-Jun-11 | \$ 55.85 | purchase | 83.995 | 1656.9172 \$ | 4,691.14 \$ | - | - | \$ 38.20 |
| 43 | 01-Jul-11 | \$ 55.97 | purchase | 30.182 | 1687.0991 \$ | 1,689.28 \$ | - | - | \$ 38.52 |
| 44 | 01-Aug-11 | \$ 53.00 | purchase | 130.403 | 1817.5026 \$ | 6,911.38 \$ | - | - | \$ 39.56 |
| 45 | 01-Sep-11 | \$ 47.34 | purchase | 165.357 | 1982.8599 \$ | 7,828.02 \$ | - | - | \$ 40.21 |
| 46 | 03-Oct-11 | \$ 53.59 | sell | - | 1982.8599 \$ | - | - | - | \$ 40.21 |
| 47 | 01-Nov-11 | \$ 51.62 | sell | (4.826) | 1978.0337 \$ | (194.04) \$ | 249.13 \$ | 55.09 \$ | \$ 40.21 |
| 48 | 01-Dec-11 | \$ 53.74 | sell | (41.711) | 1936.3229 \$ | (1,677.03) \$ | 2,241.54 \$ | 564.51 \$ | \$ 40.21 |
| 49 | 03-Jan-12 | \$ 57.29 | sell | (85.688) | 1850.6354 \$ | (3,445.17) \$ | 4,909.04 \$ | 1,463.87 \$ | \$ 40.21 |
| 50 | 01-Feb-12 | \$ 56.89 | purchase | 47.781 | 1898.4164 \$ | 2,718.26 \$ | - | - | \$ 40.63 |
| 51 | 01-Mar-12 | \$ 59.45 | sell | - | 1898.4164 \$ | - | - | - | \$ 40.63 |
| 52 | 02-Apr-12 | \$ 60.99 | sell | (62.106) | 1836.3103 \$ | (2,523.13) \$ | 3,787.85 \$ | 1,264.72 \$ | \$ 40.63 |
| 53 | 01-May-12 | \$ 58.42 | purchase | 115.323 | 1951.6329 \$ | 6,737.15 \$ | - | - | \$ 41.68 |
| 54 | 01-Jun-12 | \$ 61.55 | sell | - | 1951.6329 \$ | - | - | - | \$ 41.68 |
| 55 | 02-Jul-12 | \$ 62.99 | sell | (76.883) | 1874.7500 \$ | (3,204.29) \$ | 4,842.86 \$ | 1,638.56 \$ | \$ 41.68 |
| 56 | 01-Aug-12 | \$ 63.18 | purchase | 26.943 | 1901.6929 \$ | 1,702.25 \$ | - | - | \$ 41.98 |
| 57 | 04-Sep-12 | \$ 62.47 | purchase | 54.784 | 1956.4773 \$ | 3,422.38 \$ | - | - | \$ 42.56 |
| 58 | 01-Oct-12 | \$ 62.11 | purchase | 44.926 | 2001.4029 \$ | 2,790.33 \$ | - | - | \$ 42.99 |
| 59 | 01-Nov-12 | \$ 61.75 | purchase | 45.675 | 2047.0775 \$ | 2,820.41 \$ | - | - | \$ 43.41 |
| 60 | 03-Dec-12 | \$ 63.53 | sell | - | 2047.0775 \$ | - | - | - | \$ 43.41 |

| | |
|-------------------|---------------------|
| Total Proceeds | \$ 64,202.32 |
| Capital Gain/Loss | \$ 8,194.05 |
| Taxable gain | \$ 4,097.02 |
| Tax payable | \$ 1,884.63 |
| Net Gain | \$ 6,309.42 |
| Net Proceeds | \$ 62,317.69 |



* Average Cost Method